



Financial Year Report

2023-2024

As established by the XLIIIrd Board of SIB-Utrecht

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1. Introductory statement

Dear reader,

Before you lies the financial year report written by the 43rd Board of SIB-Utrecht. In this report, you will find an analysis and evaluation of the expenditure, income and overall financial status of the association for the academic year 2023-2024.

For this period, covering August 2023 to July 2024, the expenses and income have been charted and, based on this, a comparison with the initial annual budget is provided.

Yours sincerely,

On behalf of the 43rd Board of SIB-Utrecht,
Matthijs Lenderink, *Treasurer*

2. Assets and Liabilities

2.1. Assets and clarification

Assets 31-07-2024	31-12-2023	31-7-2023	31-7-2024
Triodos payment account	€ 2.769,61	€ 4.231,19	€ 2.328,99
ING payment account	€ -	€ -	€ -
ASN savings account	€ 16.679,29	€ 13.679,29	€ 17.767,14
Cash	€ 286,93	€ 574,63	€ 96,93
Debtors	€ 9.071,85	€ 12.004,96	€ 14.851,85
Prepaid amounts	€ 2.472,60	€ 3.317,51	€ 1.870,90
Stock merchandise	€ 4.843,29	€ 5.234,43	€ 4.619,04
Total	€ 36.123,57	€ 39.042,01	€ 41.534,85

A clarification for the designations found in the table is shown below.

Triodos payment account

Since September 2022, all transactions are made from the Triodos payment account. There was however a difference of €19,45 between the Triodos payment account and Conscribo, this difference is solved and the difference is transferred to unforeseen expenses.

ASN savings account

SIB-Utrecht maintains an ASN savings account for holding reserve funds and any excess amounts over the €2,000 limit in the payment account (see also Chapter 4.1 of the Policy Document).

Cash

Cash is incidentally used if a transaction by card is not feasible. All our cash is stored in a safe.

Debtors

A debtor is an organisation or person SIB-Utrecht still has to receive payments from. See also 6.1 Debtors and Clarification.

Prepaid expenses

Down payments for future events. In this case, this consists of a down payment for the September Camp location of 2024-2025, 2025-2026, and 2026-2027 and board and committee shirts for the year 2024-2025. The down payment for the September Camp location of 2022-2023 and a booking for a hostel for the liftweekend from 2021 have been transferred to unforeseen expenses.

Prepaid amounts 31-07-2024	
Deposit accomodation Septemberecamp 2024	€ 745,00
Deposit accomodation Septemberecamp 2025	€ 350,00
Deposit accomodation Septemberecamp 2026	€ 350,00
Board and committee shirts 24/25	€ 425,90
	€ 1.870,90

Stock merchandise

The total value of all merchandise currently in stock and for sale.

2.2. Liabilities and clarification

Liabilities 31-07-2024	31-12-2023	31-7-2023	31-7-2024
Equity	€ 10.483,75	€ 10.000,22	€ 10.000,22
General reserve	€ 4.500,00	€ 4.500,00	€ 4.500,00
Programme of Talks reserve	€ 10.982,19	€ 10.982,19	€ 10.982,19
Housing reserve	€ 3.000,00	€ 3.000,00	€ 3.000,00
IT reserve	€ 3.419,08	€ 3.419,08	€ 2.849,08
Lustrum reserve	€ -	€ -	€ 237,74
Conference reserve	€ 500,00	€ 500,00	€ 500,00
FISA reserve	€ 320,98	€ 320,98	€ 320,98
Budget reserve	€ 400,00	€ 400,00	€ -
Inclusion reserve	€ -	€ -	€ 2.058,49
Creditors	€ 2.222,23	€ 2.222,23	€ 5.046,26
Provisions	€ 295,34	€ 3.697,31	€ 2.039,89
Total	€ 36.123,57	€ 39.042,01	€ 41.534,85

A clarification for the designations found in the table is shown below

Equity

This is used as a buffer in case of financial setbacks.

General reserve

This can be used in case of general financial setbacks.

Programme of Talks reserve

This can be used in case of financial setbacks concerning the Programme of Talks.

Housing reserve

This can be used in case of financial setbacks concerning housing of the Board Office or the Programme of Talks.

IT reserve

This is used to cover large IT related expenses. This year, a new router and a NAS was bought.

Lustrum reserve

Every year, an amount is set aside to add to this reserve, in order to enable the organisation of a Lustrum every five years.

Conference reserve

The Conference can be organised every few years. Like with the Lustrum, an amount is set aside to enable the organisation of a Conference.

Budget reserve

In 2021, the Universities decided to distribute their total budget over more associations, resulting in a decrease in subsidy for SIB-Utrecht. To minimise the impact of this development, a reserve was set aside to facilitate a gradual decrease in subsidy, so that there is no immediate need to cut expenditures. As planned, this reserve is empty after this academic year. This was further elaborated on at the Year GMA of 2020-2021.

Inclusion reserve

The excess amount from the Solidarity corps project is put into a reserve, which can be used to make activities more accessible. This reserve can for example be used for interpreters or a wheelchair ramp.

Creditors

Organisations or persons that still have to receive payments from SIB-Utrecht. See also 6.2 Creditors and clarification. The amount of creditors is quite high, since the rent of Cervantes from 2022-2023 and 2023-2024 has still to be paid, this is expected to be done in August or the beginning of September.

Provisions

Amounts set aside in the previous year, to cover any expenses made in the previous year but paid for in this year. See also 5 Provisions.

3. Income statement

3.1 Income and clarification

Income	Budget 19-10-2023		Actual 31-12-2023		Expected 31-7-2024		Actual 31-07-2024		Difference
<i>Contribution</i>									
1 Members	€	8.510,00	€	30,00	€	8.600,00	€	8.240,00	€ -360,00
2 Alumni	€	2.500,00	€	-	€	2.500,00	€	2.857,00	€ 357,00
Total	€	11.010,00	€	30,00	€	11.100,00	€	11.097,00	€ -3,00
<i>Grants</i>									
3 UU/HU	€	3.807,00	€	-	€	3.807,00	€	3.807,00	€ -
Total	€	3.807,00	€	-	€	3.807,00	€	3.807,00	€ -
<i>Structural sponsors</i>									
5 SIB-Nederland	€	-	€	-	€	-	€	-	€ -
6 Instituto Cervantes	€	1.376,00	€	-	€	1.520,00	€	1.011,63	€ -508,37
Total	€	1.376,00	€	-	€	1.520,00	€	1.011,63	€ -508,37
<i>Release of reserves</i>									
7 Budget reserve	€	400,00	€	-	€	400,00	€	400,00	€ -
8 IT Reserve	€	800,00	€	-	€	800,00	€	570,00	€ -230,00
Total	€	1.200,00			€	1.200,00	€	970,00	€ -230,00
<i>Other</i>									
9 Donations	€	2.650,00	€	2.350,00	€	2.650,00	€	2.791,00	€ 141,00
11 Incidental Sponsors	€	250,00	€	-	€	250,00	€	-	€ -250,00
12 European Solidarity Corps	€	5.950,00	€	4.760,00	€	5.950,00	€	5.950,00	€ -
Total	€	8.850,00	€	7.110,00	€	8.850,00	€	8.741,00	€ -109,00
13 Unforeseen income	€	600,00	€	731,03	€	750,00	€	1.629,91	€ 879,91
Total	€	26.843,00	€	7.871,03	€	27.227,00	€	27.256,54	€ 29,54

A clarification for the designations found in the table is shown below.

3.1.1. Contributions

Member contribution

The annual member contribution for the year 2023-2024 was €60,00. During the Utrecht Introduction Time (UIT) and Orientation Days, new members could either opt to become a member for one year for the price of €50,00 or become a member for the first half year for the price of €10,00. In case of the latter, membership could be extended to an entire year for an additional €50,00. Members signed up after the 1st of February paid €30,00 for the second half of the year.

Alumni contribution

Upon terminating membership, a former member may choose to keep supporting the association by annually donating an amount of €15,00 or higher.

3.1.2. Grants

Utrecht University and University of Applied Sciences Utrecht

Utrecht University and University of Applied Sciences Utrecht support SIB-Utrecht with a combined grant of €3.807,00 in the academic year of 2023-2024.

3.1.3. Structural sponsors

SIB-Nederland

SIB-NL receives sponsorship income, which is granted to the SIB city that organises the annual SIB-Nederland Gala. This year the gala is not organised in Utrecht, so we will not get any money from SIB-NL.

Instituto Cervantes

In the contract between SIB-Utrecht and Instituto Cervantes that regulates the housing of the Programme of Talks, Instituto Cervantes also agrees to sponsor SIB-Utrecht with an amount of €1.520,00 for the year 2023-2024. The total amount was lower than expected due to a disagreement with Instituto Cervantes about the sponsorship deal, resulting in a compromise for both the sponsorship deal of this year and previous year.

3.1.4. Other

Donations

SIB-Utrecht receives both annual and incidental donations.

Incidental sponsors

This covers all organisations that sponsor SIB-Utrecht and are not listed above. We approached multiple organisations to become a sponsor, but unfortunately no organisation was interested.

European Solidarity Corps

This year we received a grant from the European Union to work on two main targets. These targets of the ESC group were: “Contributing to a more inclusive student life in Utrecht” and “Letting European themes flourish in an interactive manner”. To do so, they both offered support for activities and organised their own. They also improved accessibility by providing translators and arranging more accessible locations for a number of activities. Next to the activities, the ESC group also developed and ordered a braille flyer and wrote and distributed a manifest on inclusive student life.

Unforeseen income

Any income not listed above, is categorised as unforeseen income

3.2. Unforeseen income

Income	Actual 31-07-2024	
Transferred provisions	€	657,03
Transferred creditors	€	359,03
Rent for the SumUp	€	84,00
Rent for party tent	€	30,00
Rent for beer mugs	€	37,00
Interest ASN savings account	€	87,85
Subsidy V-fonds LP 18/19	€	375,00
Total	€	1.629,91

As of July 31st 2024, the unforeseen income consisted of transferred provision and creditors, rent for the SumUp, party tent and beer mugs, interest on the ASN savings account and the remaining subsidy of V-fonds for the program of talks from 2018-2019.

4. Expenditure

4.1. Expenditure and clarification

Expenses	Budget 19-10-2023	Actual 31-12-2023	Expected 31-7-2024	Actual 31-07-2024	Difference
<i>Administration and Board</i>					
14 Board Training	€ 15,00	€ -	€ 15,00	€ 13,47	€ 1,53
15 Constitutional drinks	€ 550,00	€ 550,00	€ 550,00	€ 550,00	€ -
16 IT + electronics	€ 1.000,00	€ 620,59	€ 925,00	€ 772,02	€ 152,98
17 Printing costs	€ 15,00	€ -	€ 15,00	€ -	€ 15,00
18 Representation and Board costs	€ 350,00	€ 80,70	€ 350,00	€ 350,00	€ -
19 Board Office	€ 110,00	€ 1,25	€ 110,00	€ 85,50	€ 24,50
20 Secretariat	€ 100,00	€ 57,85	€ 100,00	€ 95,96	€ 4,04
21 Sumup & Mollie	€ 25,00	€ 10,27	€ 25,00	€ 21,77	€ 3,23
22 Inaugurational GMA	€ 150,00	€ -	€ 150,00	€ 150,00	€ -
23 Workshops Board Committees + IT	€ 25,00	€ -	€ 25,00	€ -	€ 25,00
Total	€ 2.340,00	€ 1.320,66	€ 2.265,00	€ 2.038,72	€ 226,28
<i>Committee support</i>					
24 Activities Committee	€ 700,00	€ 265,16	€ 700,00	€ 391,45	€ 308,55
25 External Affairs Committee	€ 250,00	€ 60,26	€ 250,00	€ 101,56	€ 148,44
26 Committee thank-you gifts	€ 400,00	€ 33,10	€ 400,00	€ 400,00	€ -
27 Committee shirts	€ 350,00	€ 127,49	€ 430,00	€ 470,53	€ -40,53
28 Internal Affairs Committee	€ 400,00	€ -	€ 400,00	€ 334,33	€ 65,67
29 Cooking Committee	€ -	€ -	€ -	€ -	€ -
30 Party Committee	€ 900,00	€ 102,19	€ 900,00	€ 900,00	€ -
31 Fall Introduction Trip	€ 750,00	€ 750,00	€ 750,00	€ 750,00	€ -
32 Massively Exciting Mid-Year Excursion	€ 1.300,00	€ 1.760,00	€ 1.300,00	€ 1.299,90	€ 0,10
33 Lovely Introduction Trip	€ 750,00	€ -	€ 750,00	€ 750,00	€ -
34 Promotion Committee	€ 1.500,00	€ 289,54	€ 1.500,00	€ 1.512,03	€ -12,03
35 September Camp	€ 1.250,00	€ 1.199,13	€ 1.211,11	€ 1.211,11	€ -
36 SIB-Link	€ 550,00	€ 182,52	€ 550,00	€ 611,70	€ -61,70
37 Simulation	€ 250,00	€ -	€ 250,00	€ 250,00	€ -
38 Symposium	€ 1.000,00	€ -	€ 1.000,00	€ 53,94	€ 946,06
39 Utrecht Introduction Time	€ 2.600,00	€ -	€ 2.600,00	€ 2.600,00	€ -
40 Board Activities	€ -	€ 39,06	€ -	€ 6,60	€ -6,60
Total	€ 12.950,00	€ 4.808,45	€ 12.991,11	€ 11.643,15	€ 1.347,96
<i>Contributions</i>					
41 SIB-Nederland	€ 1,00	€ -	€ 1,00	€ 1,00	€ -
42 U-fonds	€ 30,00	€ -	€ 30,00	€ 30,00	€ -
43 VIDUIS	€ 45,00	€ -	€ 45,00	€ 25,00	€ 20,00
Total	€ 76,00	€ -	€ 76,00	€ 56,00	€ 20,00
<i>One-off Activities</i>					
44 Dies	€ 1.000,00	€ -	€ 1.000,00	€ 853,65	€ 146,35
45 Heimweek	€ 125,00	€ -	€ 125,00	€ 125,84	€ -0,84
46 Introduction period	€ 250,00	€ 158,93	€ 250,00	€ 258,93	€ -8,93
47 Year opening	€ 100,00	€ -	€ 100,00	€ 100,00	€ -
48 Closing of the year	€ 400,00	€ -	€ 400,00	€ 400,00	€ -
49 SIB-Nederland Gala	€ -	€ -	€ -	€ -	€ -
50 Brussels trip	€ 280,00	€ -	€ 280,00	€ 280,00	€ -
51 Lift weekend	€ -	€ -	€ -	€ -	€ -
52 European Solidarity Corps	€ 5.950,00	€ 525,60	€ 5.950,00	€ 5.950,00	€ -
Total	€ 8.105,00	€ 684,53	€ 8.105,00	€ 7.968,42	€ 136,58

	Budget 19-10-2023	Actual 31-12-2023	Expected 31-7-2024	Actual 31-07-2024	Difference
<i>Build-up of reserves</i>					
53 Conference	€ -	€ -	€ -	€ -	€ -
54 Programme of Talks	€ -	€ -	€ -	€ -	€ -
55 Lustrum	€ -	€ -	€ 75,00	€ 237,74	€ -162,74
56 IT	€ -	€ -	€ -	€ -	€ -
Total	€ -	€ -	€ 75,00	€ 237,74	€ -162,74
<i>Other</i>					
59 Member initiatives	€ 100,00	€ -	€ 100,00	€ 48,74	€ 51,26
62 Society Activities	€ 200,00	€ 27,75	€ 200,00	€ 148,05	€ 51,95
63 Alumni Policy	€ 200,00	€ -	€ 200,00	€ 229,02	€ -29,02
Total	€ 500,00	€ 27,75	€ 500,00	€ 425,81	€ 74,19
<i>Fixed costs</i>					
64 Conscribo	€ 158,99	€ 158,99	€ 158,99	€ 158,99	€ -
65 Banking	€ 550,00	€ 20,00	€ 550,00	€ 509,87	€ 40,13
66 Programme of Talks	€ 1.000,00	€ 228,84	€ 1.200,00	€ 1.200,00	€ -
67 Insurance	€ 500,00	€ 57,49	€ 500,00	€ 485,58	€ 14,42
Total	€ 2.208,99	€ 465,32	€ 2.408,99	€ 2.354,44	€ 54,55
68 Unforeseen expenses	€ 663,01	€ 80,79	€ 805,90	€ 2.532,26	€ -1.726,36
Total	€ 26.843,00	€ 7.387,50	€ 27.227,00	€ 27.256,54	€ 29,54

A clarification for the designations found in the table is shown below

4.1.1. Administration and board

Board training

The Board of SIB-Utrecht follows a training annually to function as professionally as possible. This year, a training was organised by a former board member, so the only costs were for a thank-you gift.

Constitutional drinks

Every year, an evening is organised to connect with other new boards.

IT and electronics

This post is made for the hosting and domain costs of the SIB-Utrecht website and other purchased IT products, e.g. cables. In addition, this year a new router and a NAS were bought from the IT reserve.

Printing costs

This post is meant for all printing costs made during the year. This year, we did not print much and the small printing costs we made were not declared by the board, therefore the costs for printing were lower than budgeted.

Representation and board costs

This post is for all costs incurred by the Board in the name of the association, for example, birthday cards, constitution cards, etc. In addition, the costs for the senior board cantus are also paid from this post.

Board office

This post is meant to make the Board Office attractive and welcoming to members and to buy office supplies. This year it was used for decorations and cleaning supplies for the board room and the open board rooms, where members can visit the board room and are provided with snacks and lunch.

Secretariat

This post is mainly meant for office supplies, Christmas cards and Dies cards.

SumUp and Mollie

SIB-Utrecht uses a card reader for incidental direct debits. The transaction costs for these payments are accounted for by this post. Since setting up our web shop for merchandise, the transaction costs for Mollie also falls under this post.

Inauguration GMA

The association offers a discount for the dinner prior to the inauguration of the new Board and drinks after the GMA.

Workshops Board Committees and IT Committee

This post is for training the Board and IT Committees, so they can function optimally. Training is mostly done by previous board members, or in exchange for promotion. This year we did not use this budget, since we did not do any additional workshops besides the board training.

4.1.2. Committee support

Activities Committee

The Activities Committee organised all kinds of activities, like canoeing, game nights and the-end-of-the-year barbeque. Since the open podium was a lot cheaper than expected and the ESC committee contributed to some activities of the AcCo, the Activities committee spent less than budgeted.

Committee thank-you gifts

All Project Committees get a small present for their efforts. Additionally, SIB-Utrecht organises a committee appreciation day for all continuous Committees.

Committee shirts

SIB-Utrecht subsidises the committee and Board shirts, to show our gratitude to committee members and to increase the visibility of the association.

Internal Affairs Committee

The Internal Affairs Committee helps to increase member integration. They helped to organise a cantus, organised the IC lecture and one activity.

Party Committee

The Party Committee organises several parties and a few activities throughout the year, like the VriMiBoat, the cantus and the end-of-the-year party.

External Affairs Committee

The External Affairs Committee organises intellectual activities such as talks, guided tours, pub quizzes and debates. During the year we expected to be short on money concerning the Intellectual Program and therefore were hesitant on making large expenses from the external affairs committees budget, which is why we spent less than budgeted.

Fall Introduction Trip

The Fall Trip is a weekend during November. This year, we went to Brussels, Belgium.

Massively Exciting Mid-Year Excursion

The Massively Exciting Mid-Year Excursion (MEME) is a trip of approximately a week in April. In 2024 we went to Vienna.

Lovely Introduction Trip

The Lovely Introduction Trip is a weekend trip which takes place in February. We went to Düsseldorf this year. The Lovely Introduction Trip is part of the second introduction period of the year.

Promotion Committee

The Promotion Committee (PC) is responsible for the promotion of the association to non-members. The money was spent on Canva Pro, new SIB-stickers, Instagram promotion, the yearly subscription for Adobe and new keychains, pens and flyers.

September Camp

The September Camp is in the first introduction period of the year.

SIB-Link

The SIB-Link is the association magazine which is normally distributed four times a year. This year three editions and one special edition were made, the latter of which was solely distributed online. In light of our sustainability policy, members will receive the SIB-link online as a PDF, unless they actively signed up for a physical copy. Since we had to print more physical copies for one of the editions, the costs were a bit higher than budgeted.

Simulation

Every year SIB-Utrecht organises a simulation, which is inspired by the Model United Nations.

Symposium

Every year SIB-Utrecht organises a symposium. Due to organisational circumstances the symposium was changed into the end of the year lecture. So the only costs for the symposium were the costs made during this lecture.

Utrecht Introduction Time

SIB-Utrecht presents itself to new students in Utrecht during the Utrecht Introduction Time (UIT).

Board activities

Some of the activities this year were organised by the board members, the collections are made via this post.

European Solidarity Corps

The ESC group worked on two main targets: "Contributing to a more inclusive student life in Utrecht" and "Letting European themes flourish in an interactive manner". To do so, they both offered support for activities and organised their own. They also improved accessibility by providing translators and arranging more accessible locations for a number of activities. Next to the activities, the ESC group also developed and ordered a braille flyer and wrote and distributed a manifest on inclusive student life.

4.1.3. Contributions

SIB-Nederland

A symbolic contribution of €1,00 is given annually to SIB-Nederland.

U-fonds

SIB-Utrecht pays an annual contribution to the U-Fonds.

VIDIUS

SIB-Utrecht pays an annual contribution to VIDIUS.

4.1.4. One-off activities

Dies

SIB-Utrecht celebrates its Dies Natalis during the week of March 12th every year.

Heimweek

Each year, the previous Board takes over one week of work and activities from the current Board.

Introduction periods

This year SIB-Utrecht organises two introduction periods in which new members are welcomed with fun activities.

Year opening

Traditionally SIB-Utrecht goes ice skating the first week after the holidays, for which the association offers a discount.

Closing of the year

Every year SIB-Utrecht closes the year with an end-of-the-year party and an end-of-the-year barbecue, for which this budget can be used as a support to the budget from the party committee and activities committee, which organise these activities.

SIB-Nederland Gala

Every year a different SIB city organises the SIB-Nederland Gala. This year the Gala is hosted by Leiden. They asked for a contribution of €100 from every SIB city, this €100 was spent from unforeseen expenses.

Summer trip/activity

Every year in August, a trip/activity is organised as an introductory trip. This year we organised an activity.

4.1.5. Build up of reserves

These reserves are built up in order to maintain a buffer in case of financial setbacks. At the Year GMA, SIB will add an amount to the reserves if the income was higher than the expenses. This year an amount was added to the lustrum reserve and the remaining amount of the Solidarity Corps project was used to create an inclusion reserve.

4.1.6. Other

Member initiatives

This account is meant for member initiatives. This year we received an initiative to organise a vrimibo, which was granted some funds.

Society activities

Societies can use this budget to organise association-wide activities.

Alumni policy

Every year there is a budget to express our gratitude to alumni. This budget is mainly used for the Ad Infinitum and the Alumni drinks.

4.1.7. Fixed costs

Conscribo

This concerns the annual costs for the accounting and member registration software.

Banking

This account is meant for costs of business payments.

Programme of Talks

SIB-Utrecht contributes to the costs of the Programme of Talks. See also 7. Programme of Talks.

Insurance

SIB-Utrecht has liability and property insurance.

4.2. Unforeseen expenses

Expenses	Actual 31-07-2024	
Transferred provisions	€	20,89
Transferred debtors	€	1.227,11
Transferred prepaid amounts	€	1.087,26
StayokayCard	€	25,00
SIB-NL gala	€	100,00
Invoice 22/23	€	17,55
Reversal membercontribution 22/23	€	10,00
Correction balance payment account	€	19,45
Provision Unforeseen expenses 23/24	€	25,00
Total	€	2.532,26

As of July 31st 2024, the unforeseen expenses consist of an old invoice for a shared party with other associations from 2022-2023, a reversal of a member contribution of 2022-2023, the StayokayCard, transferred provisions, debtors and prepaid expenses, the contribution for the SIB-NL gala, the correction balance payment account and making the provision for unforeseen expenses.

5. Provisions

5.1. Provisions and clarification

Provisions	Created 31-07-2024	
Board and Representation costs	€	-128,85
IT	€	13,80
Board room	€	40,00
Inauguration GMA	€	150,00
Committee thank-you gifts	€	42,06
Party Committee	€	-501,66
SIB-Link	€	94,72
Simulation	€	-126,22
UIT	€	1.970,62
Symposium	€	14,08
Summer trip/activity	€	280,00
Banking	€	150,00
Insurance	€	16,34
Unforeseen expenses	€	25,00
Total	€	2.039,89

A clarification for the designations found in the table is shown below.

Board and representation

The gifts for the members of merit will be bought from this provision and the invoices for the senior board cantus will be made from this provision

IT

Any IT expenses from August are paid from this provision. This consists of the monthly Google Workspace account.

Board room

Expenses for the board room, like a blanket for the new couch and cleaning supplies made in August will be paid from this provision.

Inauguration GMA

There is a dinner before the Inauguration GMA in August, for which SIB-Utrecht offers a Discount and there will be drinks after the Inauguration GMA.

Committee thank-you gifts

The committee thank-you gifts which are bought or declared in August are paid from this Provision.

Party Committee

The invoices for the VriMiBoot and End-of-the-year-party will be made from this provision.

SIB-link

The costs for the SIB-Link are collected monthly, for July and August these costs are covered by this provision.

Simulation

The invoices for the simulation will be made from this provision.

Utrecht Introduction Time

The costs for the UIT are paid from this provision.

Symposium

The travel costs for the speaker of the end of the year lecture are paid from this provision.

Summer trip/activity

Every year in August, a trip/activity is organised as an introductory trip. This year's introductory activity will be paid from this provision.

Banking

The costs made for payments during August are paid from this provision.

Insurance

SIB-Utrecht has liability and property insurance. One of these is paid for on a monthly term. For August, this is paid from this provision.

Unforeseen expenses

This provision is used for the unforeseen expenses made in August.

6. Debtors and Creditors

6.1. Debtors and clarification

Debtors	Outstanding 31-07-2023	Received	Transferred	Outstanding 31-07-2024
Programme of Talks 2019-2020				
PT 2019-2020 VIGU	€ 374,20	€ -	€ -	€ 374,20
Programme of Talks 2020-2021				
PT 2020-2021 VIGU	€ 240,74	€ 240,74	€ -	€ -
Programme of Talks 2021-2022				
PT 2021-2022 U-Fonds	€ 654,62	€ -	€ -	€ 654,62
PT 2021-2022 VIGU	€ 218,21	€ 218,21	€ -	€ -
Programme of Talks 2022-2023				
VIGU lezingenprogramma 22/23	€ 217,99	€ -	€ -	€ 217,99
U-Fonds lezingenprogramma 22/23	€ 435,97	€ 435,97	€ -	€ -
Programme of Talks 2023-2024				
VIGU lezingenprogramma 22/23	€ -	€ -	€ -	€ 483,53
U-Fonds lezingenprogramma 22/23	€ -	€ -	€ -	€ 1.400,00
Sponsors 2019-2020				
Bijles aan Huis sponsorship contribution 19-20	€ 80,00	€ -	€ 80,00	€ -
Sponsors 2020-2021				
Sponsorkliks sponsorship contribution 20-21	€ 5,39	€ -	€ 5,39	€ -
Sponsors 2022-2023				
Instituto Cervantes sponsorship 22/23	€ 1.576,00	€ -	€ 564,37	€ 1.011,63
UU Subsidie 22/23	€ 2.855,00	€ 2.854,78	€ 0,22	€ -
HU Subsidie 22/23	€ 952,00	€ 952,00	€ -	€ -
Sponsors 2023-2024				
Instituto Cervantes sponsorship 23/24	€ -	€ -	€ -	€ 1.011,63
Other debtors 2018-2019				
Instituto Cervantes 18/19	€ -	€ -	€ -	€ 1.402,76
Other debtors 2019-2020				
NGIZ Symposium 19-20	€ 278,05	€ 226,51	€ -	€ 51,54
Other debtors 2020-2021				
NGIZ Symposium 20-21	€ 130,83	€ 130,83	€ -	€ -
Member contribution 20-21	€ 300,00	€ -	€ 300,00	€ -
Other debtors 2021-2022				
NGIZ Symposium 21-22	€ 165,27	€ 165,27	€ -	€ -
VIGU Symposium 21-22	€ 141,75	€ -	€ -	€ 141,75
Cash restaurant LIT 21-22	€ 78,55	€ 75,05	€ 3,50	€ -
Deposit accommodation Lustrum weekend 21-22	€ 300,00	€ -	€ -	€ 300,00
Member contribution Lustrum weekend 21-22	€ 41,00	€ -	€ 41,00	€ -
Member contribution LIT 21-22	€ 47,27	€ -	€ 47,27	€ -
7x Lustrum shirt 21-22	€ 61,25	€ -	€ 61,25	€ -
Africast website costs 21-22	€ 322,34	€ -	€ -	€ 322,34
Member Contribution 21-22	€ 500,00	€ -	€ -	€ 500,00
Member Contribution September Camp 21-22	€ 51,40	€ -	€ 51,40	€ -
Member Contribution Pool @ O.Z.E.B.I. 21-22	€ 5,00	€ -	€ 5,00	€ -
Member Contribution VriMiBoot 21-22	€ 6,00	€ -	€ 6,00	€ -
Alumni contributions 21-22	€ 270,00	€ -	€ -	€ 270,00
Donations 21-22	€ 25,00	€ -	€ 25,00	€ -
Other debtors 2022-2023				
Member contribution SeptemberCamp 22-23	€ 30,00	€ -	€ 30,00	€ -
Member contribution SIB-NL Gala 22-23	€ 105,30	€ -	€ -	€ 105,30
Member contribution year opening 22-23	€ 2,69	€ -	€ 2,69	€ -
Member contribution utrecht underground 22/23	€ 4,00	€ -	€ 4,00	€ -
Member contribution 22/23	€ 180,00	€ -	€ -	€ 180,00
SIB-NL gala contribution	€ 600,00	€ -	€ -	€ 600,00
U-fonds MEME 22/23	€ 254,34	€ 254,32	€ 0,02	€ -
Ledenbijdrage oud besturen cantus 22/23	€ 170,00	€ 170,00	€ -	€ -
NSU SIB-NL gala 22/23	€ 324,80	€ 324,80	€ -	€ -
Debtors 2023-2024				
UU subsidie 23/24	€ -	€ -	€ -	€ 2.855,00
HU subsidie 23/24	€ -	€ -	€ -	€ 952,00
VIGU MEME 23/24	€ -	€ -	€ -	€ 340,63
Solidarity Corps 23/24	€ -	€ -	€ -	€ 1.190,00
Member contribution MEME 23/24	€ -	€ -	€ -	€ 270,05
Member contribution 23-24	€ -	€ -	€ -	€ 90,00
Streeplijsten 23-24	€ -	€ -	€ -	€ 126,88
Total	€ 12.004,96	€ 6.048,48	€ 1.227,11	€ 14.851,85

A clarification for the designations found in the table is shown below

Programme of Talks 2019-2020

SIB-Utrecht is still to receive the contribution from VIGU for our Programme of Talks 2019-2020. We still expect to receive the contribution from VIGU.

Programme of Talks 2020-2021

SIB-Utrecht has received the contribution from VIGU for our Programme of Talks 2020-2021.

Programme of Talks 2021-2022

The contribution of U-Fonds for our Programme of Talks 2021-2022 is still to be received. The contribution of VIGU for our Programme of Talks 2021-2022 has been received.

Programme of Talk 2022-2023

The contribution of VIGU for our Program of Talks 2022-2023 is still to be received. The contribution of U-fonds for our Program of Talks 2022-2023 has been received.

Programme of Talk 2023-2024

The contribution of VIGU and U-fonds for our Program of Talks 2023-2024 is still to be received.

Sponsors 2019-2020

The debtor for the sponsorship contribution from Bijles aan Huis has been transferred to unforeseen expenses.

Sponsors 2020-2021

The debtor for the sponsorship contribution from Sponsorkliks has been transferred to unforeseen expenses.

Sponsors 2022-2023

The sponsorship from Instituto Cervantes is still to be received. Due to a disagreement with Instituto Cervantes about the sponsorship deal, resulting in a compromise for the sponsorship, the expected amount that is to be received is lower than the original debtor. The remaining amount is transferred to unforeseen expenses. The sponsorship contribution from Utrecht University and University of Applied Sciences Utrecht have been received.

Sponsors 2023-2024

The contributions from Utrecht University and HU University of Applied Sciences Utrecht are still to be received. The sponsorship from Instituto Cervantes is still to be received, it is expected that this will be received at the end of August or the beginning of September.

Other debtors 2018-2019

For the year 2017-2018 we paid too much rent to Cervantes, this should have been compensated for in the invoice from the year 2018-2019. However, this correction was never made, we therefore are still to receive €1402.76 from Cervantes. We are currently looking into this and are still expecting to receive this amount.

Other debtors 2019-2020

SIB-Utrecht partially received a contribution from NGIZ for the Symposium of 2019-2020. Due to an error of NGIZ they wrongly withheld €51,54 from the contribution. We are still working on collecting the additional €51,54.

Other debtors 2020-2021

SIB-Utrecht has received the contribution from NGIZ for the Symposium of 2020-2021. The member contribution of 2020-2021 has been transferred to unforeseen expenses.

Other debtors 2021-2022

SIB-Utrecht has received the contribution from NGIZ for the Symposium of 2021-2022 and the cash deposit for the LIT from 2021-2022. The contribution from VIGU for the Symposium of 2021-2022, the safety deposit from the Lustrum weekend accommodation, the costs for the Africast website, the yearly member contribution from 9 members and some Alumni contributions are still to be received. The contribution from one member for the LIT, as well as member contribution for a few activities from international members who did not fill out their bank information correctly, a deposit for 7 Lustrum shirts and a few donations for 2021-2022 have been transferred to unforeseen expenses

Other debtors 2022-2023

The member contribution of three attendees from SIBNL gala 2022-2023, three members for the annual contribution and the contribution from SIB-NL for the gala 2022-2023 are yet to be received. The contributions for the senior board cantus, two members for the end of the year party, two members of the VriMiBoot, the contribution from U-fonds for the MEME of 2022-2023 and the restitution from NSU for the SIB-NL gala of 2022-2023 have been received. The member contribution from one member for SeptemberCamp, one member from the year opening and one member for Utrecht Underground from 2022-2023 have been transferred to unforeseen expenses.

Debtors 2023-2024

The member contribution from 2 members who did not fill out their bank information correctly, one member contribution for the MEME, the collections for the streeplijsten, the contribution from VIGU for the MEME and the remaining amount of the Solidarity Corps project and the subsidy of the UU and HU are yet to be received.

6.2. Creditors and clarification

Creditors	Outstanding 31-07-2023		Spent		Transferred		Outstanding 31-07-2024
2021-2022							
SIB-Nederland contribution	€ 1,00	€	-	€	-	€	1,00
2022-2023							
SIB-Nederland contribution	€ 1,00	€	-	€	-	€	1,00
U-Fonds contribution 22/23	€ 30,00	€	-	€	-	€	30,00
Instituto Cervantes rent 22/23	€ 1.831,20	€	-	€	-	€	1.831,20
Restitution SeptemberCamp 22/23	€ 209,47	€	209,47	€	-	€	-
Restitution FIT 22/23	€ 149,56	€	-	€	149,56	€	-
2023-2024							
SIB-Nederland contribution	€ 0,00	€	-	€	-	€	1,00
Instituto Cervantes rent 23/24	€ 0,00	€	-	€	-	€	3.182,06
Total	€ 2.222,23	€	-	€	149,56	€	5.046,26

A clarification for the designations found in the table is shown below

2021-2022

The annual contribution to SIB-Nederland for 2021-2022 has yet to be paid.

2022-2023

The contribution for SIB-Nederland and U-fonds still have to be paid. The rent for Instituto Cervantes also has yet to be paid. The creditor "Restitution SeptemberCamp 22/23" is spent on the prepaid expenses, since there were still costs for SeptemberCamp 22/23 in the prepaid expenses, which had to be compensated for. The creditor "Restitution FIT 22/23" is transferred to unforeseen income, since this activity was held a long time ago it is not expected that this amount will still be spent.

2023-2024

The contribution for SIB-Nederland and the rent for Instituto Cervantes have yet to be paid.

7. Programme of Talks

7.1. Income and clarification

Income	Budget 19-10-2023	Actual 31-12-2023	Expected 31-7-2024	Actual 31-07-2024
<i>Contribution</i>				
SIB-Utrecht	€ 1.000,00	€ -	€ 1.200,00	€ 1.200,00
Total	€ 1.000,00	€ -	€ 1.200,00	€ 1.200,00
<i>Funds</i>				
U-Fonds	€ 1.500,00	€ -	€ 1.500,00	€ 1.400,00
VIGU	€ 500,00	€ -	€ 500,00	€ 483,53
Total	€ 2.000,00	€ -	€ 2.000,00	€ 1.883,53
<i>Other Income</i>				
Collaborations	€ 100,00	€ -	€ 100,00	€ 651,54
Donations	€ 50,00	€ -	€ 50,00	€ -
Total	€ 150,00	€ -	€ 150,00	€ 651,54
Total	€ 3.150,00	€ -	€ 3.350,00	€ 3.735,07

Contribution

SIB contributes €1.200,00 to the Programme of Talks.

Funds

SIB relies on funds that support the Programme of Talks. This year the University fund (U-Fonds) and VIGU support the Programme of Talks.

Collaborations

This year we organised multiple talks in collaboration with other committees, besides the external affairs committee, like the ESC committee. These committees contributed to for example the rent of their collaborations, like the EU debate.

7.2. Expenditure and clarification

Expenses	Budget 19-10-2023	Actual 31-12-2023	Expected 31-7-2024	Actual 31-07-2024
<i>Venue costs</i>				
Location rent	€ 2.000,00	€ 150,00	€ 2.000,00	€ 3.332,06
Total	€ 2.000,00	€ 150,00	€ 2.000,00	€ 3.332,06
<i>Promotion</i>				
Social media promotion	€ 250,00	€ -	€ 250,00	€ 200,00
Total	€ 250,00	€ -	€ 250,00	€ 200,00
<i>Speaker expenses</i>				
Speakers gifts	€ 250,00	€ 88,53	€ 250,00	€ 139,51
Speakers drinks	€ 100,00	€ -	€ 100,00	€ -
Speakers travel expenses	€ 250,00	€ 63,50	€ 250,00	€ 63,50
Speaker accomodation	€ 100,00	€ -	€ 100,00	€ -
Total	€ 700,00	€ 152,03	€ 700,00	€ 203,01
<i>Other</i>				
Committee workshops	€ 45,00	€ -	€ 45,00	€ -
Office supplies	€ 20,00	€ -	€ 20,00	€ -
Total	€ 65,00	€ -	€ 65,00	€ -
Unforeseen expenses	€ 335,00	€ -	€ 335,00	€ -
Total	€ 3.350,00	€ 302,03	€ 3.350,00	€ 3.735,07

Venue costs

SIB-Utrecht rents a venue in Instituto Cervantes for physical talks, in addition we had one talk at an alternative location. This year we had more talks than planned at the beginning of the year, so the rent is higher than expected.

Promotion

SIB-Utrecht uses paid promotion on social media to promote the talks to non-members.

Speaker expenses

SIB-Utrecht gives speakers a thank-you gift after each talk, offers one or two free drinks after the talk and the option to declare travel expenses.

Other

This budget can be used for workshops for committees or office supplies necessary for the programme of talks. This year this budget was not used.

Unforeseen expenses

There were no unforeseen expenses for the Programme of Talks this year.

8. History and comparison

8.1. Income history

An overview of the income budget and realisation of the past five years is provided below.

Income	2019/2020		2020/2021		2021/2022		2022/2023		2023/2024	
	Budget	Realised	Budget	Realised	Budget	Realised	Budget	Realised	Budget	Realised
<i>Contribution</i>										
1 Members	€ 9,000.00	€ 8,437.50	€ 9,500.00	€ 8,720.00	€ 9,100.00	€ 7,660.00	€ 8,000.00	€ 8,050.00	€ 8,510.00	€ 8,240.00
2 Alumni	€ 2,300.00	€ 2,107.00	€ 2,300.00	€ 1,942.00	€ 2,100.00	€ 2,682.00	€ 2,400.00	€ 2,552.00	€ 2,500.00	€ 2,857.00
Total	€ 11,300.00	€ 10,544.50	€ 11,800.00	€ 10,662.00	€ 11,200.00	€ 10,342.00	€ 10,400.00	€ 10,602.00	€ 11,010.00	€ 11,097.00
<i>Grants</i>										
3 Utrecht Univ	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 4,000.00	€ 2,600.00	€ 2,600.00	€ 2,855.00	€ 2,855.00	€ 2,855.00	€ 2,855.00
4 University of	€ 1,000.00	€ 1,000.00	€ 1,000.00	€ 1,000.00	€ 1,000.00	€ 1,000.00	€ 952.00	€ 952.00	€ 952.00	€ 952.00
Total	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 5,000.00	€ 3,600.00	€ 3,600.00	€ 3,807.00	€ 3,807.00	€ 3,807.00	€ 3,807.00
<i>Structural sponsors</i>										
5 SIB-Nederlan	€ -	€ -	€ -	€ -	€ -	€ -	€ 600.00	€ 600.00	€ -	€ -
6 Cimsolutions	€ 2,100.00	€ 2,100.00	€ 2,100.00	€ -	€ -	€ -	€ -	€ -	€ -	€ -
7 Instituto Cerv	€ 1,800.00	€ 1,800.00	€ 1,800.00	€ 1,282.00	€ 1,800.00	€ 1,282.00	€ 1,285.00	€ 1,576.00	€ 1,376.00	€ 1,011.63
Total	€ 3,900.00	€ 3,900.00	€ 3,900.00	€ 1,282.00	€ 1,800.00	€ 1,282.00	€ 1,885.00	€ 2,176.00	€ 1,376.00	€ 1,011.63
<i>Release of reserves</i>										
Lustrum reserv	€ -	€ -	€ -	€ -	€ 2,108.39	€ 2,108.39	€ -	€ -	€ 0,00	€ 0,00
8 Budget reser	€ -	€ -	€ -	€ -	€ 1,400.00	€ 1,400.00	€ 700.00	€ 900.00	€ 400,00	€ 400,00
9 IT reserve	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ 800,00	€ 570,00
Total	€ -	€ -	€ -	€ -	€ 3,508.39	€ 3,508.39	€ 700.00	€ 900.00	€ 1,200,00	€ 970,00
<i>Other</i>										
10 Donations	€ 500.00	€ 360.00	€ 400.00	€ 360.00	€ 400.00	€ 465.00	€ 360.00	€ 320.37	€ 2,650.00	€ 2,791.00
11 Incidental S	€ 1,700.00	€ 438.19	€ 1,000.00	€ 200.00	€ 1,000.00	€ 179.00	€ 400.00	€ -	€ 250,00	€ 0,00
12 European S	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ 5,950,00	€ 5,950,00
Interest	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -		
Total	€ 2,200.00	€ 798.19	€ 1,400.00	€ 560.00	€ 1,400.00	€ 644.00	€ 760.00	€ 320.37	€ 8,850.00	€ 8,741.00
13 Unforeseen	€ 600.00	€ 55.84	€ 500.00	€ 2,552.56	€ 600.00	€ 1,290.94	€ 600.00	€ 3,246.00	€ 600,00	€ 1,629.91
Total	€ 23,000.00	€ 20,298.53	€ 22,600.00	€ 20,056.56	€ 22,108.39	€ 20,667.33	€ 18,152.00	€ 21,051.37	€ 26,843,00	€ 27,256,54

9. Audit Committee statement

The most recent cash audit took place on the 18th of June 2024.

In accordance with the statutes, the Audit Committee inspected the financial year report 2023-2024 of the treasurer of the 43rd Board. Based on this inspection, we believe this year report gives a true and fair view of the equity of the association and that the accounting is properly maintained.

Léon Gerridzen	Annika Boekenstijn	Mila Subotički
President	Member	Member