



Half-Year Financial Report

2023-2024

As established by the XLIIIrd Board of SIB-Utrecht

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1. Introductory statement

Dear reader,

Before you lies the half-year financial report written by the 43rd Board of SIB-Utrecht. In this report, you will find an analysis and evaluation of the expenditure, income and overall financial status of the association for the first half of the academic year 2023-2024.

For this period, covering September 2023 to December 2023, the expenses and income have been charted and, based on this, an updated budget for the next half of the year has been drawn up.

Yours sincerely,

On behalf of the 43rd Board of SIB-Utrecht,
Matthijs Lenderink, Treasurer

2. Assets and Liabilities

2.1. Assets and clarification

Assets 31-1-2024	31-1-2023		31-7-2023		31-12-2023	
Triodos payment account	€	3.022,05	€	4.231,19	€	2.769,61
ING payment account	€	1.169,29	€	-	€	-
ASN savings account	€	9.679,29	€	13.679,29	€	16.679,29
Cash	€	574,63	€	574,63	€	286,93
Debtors	€	8.574,70	€	12.004,96	€	9.071,85
Prepaid amounts	€	3.190,02	€	3.317,51	€	2.472,60
Stock merchandise	€	987,26	€	5.234,43	€	4.843,29
Total	€	27.197,24	€	39.042,01	€	36.123,57

A clarification for the designations found in the table is shown below

Triodos payment account

Since September 2022, all transactions are made from the Triodos payment account, making it the main and only payment account. We do however still have a difference between the Triodos payment account and Conscribo. This is a difference of €19,45 I am going to look into this problem as soon as possible.

ING payment account

Until January 2021, the ING payment account was used for all transactions. Right now all transactions are being made from the Triodos payment account, the ING- account is officially cancelled.

ASN savings account

SIB-Utrecht holds an ASN savings account which is used to store amounts in the reserves and any other money that exceeds the €2.000,00 limit on the payment account (see also Chapter 5.2 of the Policy Document).

Cash

Physical cash is incidentally used if a transaction by card is not feasible. All our cash is stored in a safe.

Debtors

Organizations or persons SIB-Utrecht still has to receive payments from. See also 6.1 Debtors and Clarification.

Prepaid expenses

This post contains expenses that have been made for the upcoming years, like down payments for future events. In this case, this consists of a down payment for the September Camp location of 2024-2025, 2025-2026 and 2026-2027. In addition, this post still contained speakers gifts for the year 2019-2020 and money for speakers wallet for the year 2020-2021, these expenses have been transferred to unforeseen expenses. This post also still contains a down payment from the September Camp location of 2022-2023 and a booking for a hostel for the liftweekend from 2021, we are currently looking into this. Lastly, for the year 2017-2018 we paid too much rent to Cervantes, this should have been compensated for in the invoice form the year 2018-2019, therefore a prepaid expense was made. However, this correction was never made, we therefore are still to receive €1402.76 from Cervantes. We are currently looking into this and for clarity this amount is transferred to debtors.

Stock merchandise

The total value of all merchandise currently in stock and for sale.

2.2. Liabilities and clarification

Liabilities 31-1-2022	31-1-2023		31-7-2023		31-12-2023	
Equity	€	3.173,99	€	10.000,22	€	10.483,75
General reserve	€	4.500,00	€	4.500,00	€	4.500,00
Programme of Talks reserve	€	10.982,19	€	10.982,19	€	10.982,19
Housing reserve	€	3.000,00	€	3.000,00	€	3.000,00
IT reserve	€	3.419,08	€	3.419,08	€	3.419,08
Lustrum reserve	€	-	€	-	€	-
Conference reserve	€	500,00	€	500,00	€	500,00
FISA reserve	€	320,98	€	320,98	€	320,98
Budget reserve	€	1.300,00	€	400,00	€	400,00
Creditors	€	1,00	€	2.222,23	€	2.222,23
Provisions	€	-	€	3.697,31	€	295,34
Precollected amounts	€	-	€	-	€	-
Total	€	27.197,24	€	39.042,01	€	36.123,57

A clarification for the designations found in the table is shown below

Equity

This is used as a buffer in case of financial setbacks.

General reserve

This can be used in case of general financial setbacks.

Programme of Talks reserve

This can be used in case of financial setbacks concerning the Programme of Talks.

Housing reserve

This can be used in case of financial setbacks concerning housing of the Board Office or the Programme of Talks.

IT reserve

This is used to cover large IT related expenses, like a new computer or monitor. This year, a new router and NAS were bought.

Lustrum reserve

Every year, an amount is set aside to add to this reserve, in order to enable the organisation of a Lustrum every five years.

Conference reserve

The Conference can be organised every few years. Like with the Lustrum, an amount is set aside to enable the organisation of a Conference.

Budget reserve

In 2021, the Universities decided to distribute their total budget over more associations, resulting in a decrease in subsidy for SIB-Utrecht. To minimize the impact of this development, a reserve was set aside to facilitate a gradual decrease in subsidy, so that there is no immediate need to cut in expenditure. This was further elaborated on at the Year GMA of 2020-2021.

Creditors

Organizations or persons that still have to receive payments from SIB-Utrecht. See also 6.2 Creditors and clarification.

Provisions

Amounts set aside in the previous year, to cover any expenses made in the previous year but paid for in this year. See also 5 Provisions. Since €294,34 from the provisions still had to be paid, which happened after 31-12-2023, the provisions still contain €294,34. However as per 08-02-2024 the provisions are at €0.

Precollected amounts

Amounts that have been received in advance.

3. Income Statement

3.1 Income and clarification

Income	Budget 19-10-2023	Actual 31-12-2023	Actual 31-1-2023	Expected 31-7-2024	Difference
<i>Contribution</i>					
1 Members	€ 8.510,00	€ 30,00	€ -	€ 8.600,00	€ 90,00
2 Alumni	€ 2.500,00	€ -	€ 25,00	€ 2.500,00	€ -
Total	€ 11.010,00	€ 30,00	€ 25,00	€ 11.100,00	€ 90,00
<i>Grants</i>					
3 UU/HU	€ 3.807,00	€ -	€ -	€ 3.807,00	€ -
Total	€ 3.807,00	€ -	€ -	€ 3.807,00	€ -
<i>Structural sponsors</i>					
5 SIB-Nederland	€ -	€ -	€ -	€ -	€ -
6 Instituto Cervantes	€ 1.376,00	€ -	€ -	€ 1.520,00	€ 144,00
Total	€ 1.376,00	€ -	€ -	€ 1.520,00	€ 144,00
<i>Release of reserves</i>					
7 Budget reserve	€ 400,00	€ -	€ -	€ 400,00	€ -
8 IT Reserve	€ 800,00	€ -	€ -	€ 800,00	€ -
Total	€ 1.200,00	€ -	€ -	€ 1.200,00	€ -
<i>Other</i>					
9 Donations	€ 2.650,00	€ 2.350,00	€ -	€ 2.650,00	€ -
10 Programme of Talks	€ -	€ -	€ -	€ -	€ -
11 Incidental Sponsors	€ 250,00	€ -	€ -	€ 250,00	€ -
12 European Solidarity Corps	€ 5.950,00	€ 4.760,00	€ -	€ 5.950,00	€ -
Total	€ 8.850,00	€ 7.110,00	€ -	€ 8.850,00	€ -
13 Unforeseen income	€ 600,00	€ 731,03	€ 2.884,31	€ 750,00	€ 150,00
Total	€ 26.843,00	€ 7.871,03	€ 2.909,31	€ 27.227,00	€ 384,00

A clarification for the designations found in the table is shown below.

3.1.1 Contributions

Member contribution

The annual member contribution is €60,00. During the Utrecht Introduction Time (UIT) and Orientation Days, new members can either opt to become a member for one year for the price of €50,00 or become a member for the first half year for the price of €10,00. In case of the latter, membership can be extended to an entire year for an additional €50,00. Members signed up after the 1st of February pay €30,00 for the second half of the year.

Alumni contribution

Upon terminating membership, a former member may choose to keep supporting the association by annually donating an amount of €15,00 or higher.

3.1.2 Grants

Utrecht University and University of Applied Sciences Utrecht

Utrecht University and University of Applied Sciences Utrecht support SIB-Utrecht with a combined grant of €3.807,00 in the academic year of 2023-2024.

3.1.3 Structural sponsors

SIB-Nederland

SIB-NL receives sponsorship income, which is granted to the SIB city that organises the annual SIB-Nederland Gala. This year the gala is not organised in Utrecht, so we will not get any money from SIB-NL

Instituto Cervantes

Alongside the contract between SIB-Utrecht and Instituto Cervantes that regulates the housing of the Programme of Talks, Instituto Cervantes also sponsors SIB-Utrecht with an amount of €1.520,00 for the year 2023-2024.

3.1.4 Other

Donations

SIB-Utrecht receives both annual and incidental donations.

Programme of Talks

Donations may be made specifically towards the Programme of Talks. See 7 Programme of Talks.

Incidental sponsors

This covers all organisations that sponsor SIB-Utrecht and are not listed above.

Unforeseen income

Any income not listed above, is categorised as unforeseen income

3.2 Unforeseen income

Income	Actual 31-12-2023	
Transferred provisions	€	657,03
Rent for the SumUp	€	74,00
Total	€	731,03

As of December 31st 2023, the unforeseen income consists of the transferred provisions and rent for the SumUp, since we rented out our SumUp.

4. Expenditure statement

4.1. Expenditure and clarification

Expenses	Budget 19-10-2023	Actual 31-12-2023	Actual 31-1-2023	Expected 31-7-2024	Difference
<i>Administration and Board</i>					
12 Board Training	€ 15,00	€ -	€ -	€ 15,00	€ -
13 Constitutional drinks	€ 550,00	€ 550,00	€ 600,00	€ 550,00	€ -
14 IT + electronics	€ 1.000,00	€ 620,59	€ 92,23	€ 925,00	€ -75,00
15 Printing costs	€ 15,00	€ -	€ -	€ 15,00	€ -
16 Representation and Board costs	€ 350,00	€ 80,70	€ 66,61	€ 350,00	€ -
17 Board Office	€ 110,00	€ 1,25	€ 76,85	€ 110,00	€ -
18 Secretariat	€ 100,00	€ 57,85	€ 43,72	€ 100,00	€ -
19 Sumup & Mollie	€ 25,00	€ 10,27	€ 3,16	€ 25,00	€ -
20 Inaugurational GMA	€ 150,00	€ -	€ -	€ 150,00	€ -
21 Workshops Board Committees + IT	€ 25,00	€ -	€ 10,26	€ 25,00	€ -
Total	€ 2.340,00	€ 1.320,66	€ 892,83	€ 2.265,00	€ 75,00
<i>Committee support</i>					
22 Activities Committee	€ 700,00	€ 265,16	€ 24,24	€ 700,00	€ -
23 External Affairs Committee	€ 250,00	€ 60,26	€ -	€ 250,00	€ -
24 Committee thank-you gifts	€ 400,00	€ 33,10	€ 63,15	€ 400,00	€ -
25 Committee shirts	€ 350,00	€ 127,49	€ 91,50	€ 430,00	€ 80,00
28 Internal Affairs Committee	€ 400,00	€ -	€ 3,08	€ 400,00	€ -
29 Cooking Committee	€ -	€ -	€ -	€ -	€ -
30 Party Committee	€ 900,00	€ 102,19	€ -	€ 900,00	€ -
31 Fall Introduction Trip	€ 750,00	€ 750,00	€ 277,78	€ 750,00	€ -
32 Massively Exciting Mid-Year Excursion	€ 1.300,00	€ 1.760,00	€ 3.074,78	€ 1.300,00	€ -
33 Lovely Introduction Trip	€ 750,00	€ -	€ 1.483,08	€ 750,00	€ -
34 Promotion Committee	€ 1.500,00	€ 289,54	€ 109,99	€ 1.500,00	€ -
35 September Camp	€ 1.250,00	€ 1.199,13	€ 640,53	€ 1.211,11	€ -38,89
36 SIB-Link	€ 550,00	€ 182,52	€ 204,71	€ 550,00	€ -
37 Simulation	€ 250,00	€ -	€ -	€ 250,00	€ -
38 Symposium	€ 1.000,00	€ -	€ -	€ 1.000,00	€ -
39 Utrecht Introduction Time	€ 2.600,00	€ -	€ -	€ 2.600,00	€ -
40 Board Activities	€ -	€ 39,06	€ -	€ -	€ -
Total	€ 12.950,00	€ 4.808,45	€ 5.972,84	€ 12.991,11	€ 41,11
<i>Contributions</i>					
41 SIB-Nederland	€ 1,00	€ -	€ -	€ 1,00	€ -
42 U-fonds	€ 30,00	€ -	€ -	€ 30,00	€ -
43 VIDIUS	€ 45,00	€ -	€ -	€ 45,00	€ -
Total	€ 76,00	€ -	€ -	€ 76,00	€ -
<i>One-off Activities</i>					
44 Dies	€ 1.000,00	€ -	€ -	€ 1.000,00	€ -
45 Heimweek	€ 125,00	€ -	€ -	€ 125,00	€ -
46 Introduction period	€ 250,00	€ 158,93	€ 185,50	€ 250,00	€ -
47 Year opening	€ 100,00	€ -	€ 100,07	€ 100,00	€ -
48 Closing of the year	€ 400,00	€ -	€ -	€ 400,00	€ -
49 SIB-Nederland Gala	€ -	€ -	€ 1.188,87	€ -	€ -
50 Brussels trip	€ 280,00	€ -	€ -	€ 280,00	€ -
51 Lift weekend	€ -	€ -	€ -	€ -	€ -
52 European Solidarity Corps	€ 5.950,00	€ 525,60	€ -	€ 5.950,00	€ -
Total	€ 8.105,00	€ 684,53	€ 1.474,44	€ 8.105,00	€ -
<i>Build-up of reserves</i>					
53 Conference	€ -	€ -	€ -	€ -	€ -
54 Programme of Talks	€ -	€ -	€ -	€ -	€ -
55 Lustrum	€ -	€ -	€ -	€ 75,00	€ 75,00
56 IT	€ -	€ -	€ -	€ -	€ -
57 Gala	€ -	€ -	€ -	€ -	€ -
Total	€ -	€ -	€ -	€ 75,00	€ 75,00
<i>Other</i>					
58 Member initiatives	€ 100,00	€ -	€ -	€ 100,00	€ -
59 Society Activities	€ 200,00	€ 27,75	€ 36,21	€ 200,00	€ -
60 Alumni Policy	€ 200,00	€ -	€ -	€ 200,00	€ -
Total	€ 500,00	€ 27,75	€ 36,21	€ 500,00	€ -
<i>Fixed costs</i>					
61 Conscribo	€ 158,99	€ 158,99	€ 158,99	€ 158,99	€ -
62 Banking	€ 500,00	€ 20,00	€ 131,67	€ 550,00	€ -
63 Programme of Talks	€ 1.000,00	€ 228,84	€ 10,00	€ 1.200,00	€ 200,00
64 Insurance	€ 500,00	€ 57,49	€ 56,14	€ 500,00	€ -
Total	€ 2.208,99	€ 465,32	€ 356,80	€ 2.408,99	€ 200,00
65 Unforeseen expenses	€ 663,01	€ 80,79	€ 991,05	€ 805,90	€ 142,89
Total	€ 26.843,00	€ 7.387,50	€ 9.724,17	€ 27.227,00	€ 384,00

A clarification for the designations found in the table is shown below

4.1.1 Administration and board

Board training

The Board of SIB-Utrecht follows a training annually to function as professionally as possible. This year, a training will be organised by a former board member, so the only costs expected to be made are for a thank-you gift.

Constitutional drinks

Every year, an evening is organised to connect with other new boards.

IT and electronics

This post is made for the hosting and domain costs of the SIB-Utrecht website and other purchased IT products, e.g. cables. In addition, this year a new router and NAS were bought from the IT reserve. We expect that we will spend a bit less money than budgeted, therefore the expected expenses have been lowered.

Printing costs

This post is meant for all printing costs made during the year.

Representation and board costs

This post is for all costs incurred by the Board in the name of the association, for example, birthday cards, constitution cards, etc. In addition, the costs for the senior board cantus are also paid from this post.

Board office

This post is meant to make the Board Office attractive and welcoming to members.

Secretariat

This post is mainly meant for office supplies, Christmas cards and Dies cards.

SumUp and Mollie

SIB-Utrecht uses a card reader for incidental direct debits. The transaction costs for these payments are accounted for by this post. Since setting up our web shop for merchandise, the transaction costs for Mollie also fall under this post.

Inauguration GMA

The association offers a discount for the dinner prior to the inauguration of the new Board. In addition, drinks after the GMA and thank you gifts for member of merits are paid from this post.

Workshops Board Committees and IT Committee

This post is for training the Board and IT Committees, so they can function optimally. Training is mostly done by previous board members, or in exchange for promotion. The amount in the budget will thus only be used for thank-you gifts.

4.1.2 Committee support

Activities Committee

The Activities Committee organises all kinds of activities.

Committee thank-you gifts

All Project Committees get a small present for their efforts. Additionally, SIB-Utrecht organises a committee appreciation day for all continuous Committees.

Committee shirts

SIB-Utrecht compensates for the committee and Board shirts, to show our gratitude to committee members and to increase the visibility of the association. Since the costs for a shirts and the amount of shirts we need are a bit higher than budgeted, the expected expenses for this post have been raised

Internal Affairs Committee

The Internal Affairs Committee helps to increase member integration. They will help organize a cantus, organize the IC lecture and one activity. Since these activities take place in the second half of the year, no expenses have been made yet.

Party Committee

The Party Committee organizes several parties and a few activities throughout the year. Since most of the activities of the Party Committee take place in the second half of the year most expenses still have to be made.

External Affairs Committee

The External Affairs Committee organises intellectual activities such as talks, guided tours, pub quizzes and debates.

Fall Introduction Trip

The Fall Trip is a weekend during November. This year, we went to Brussels, Belgium.

Massively Exciting Mid-Year Excursion

The Massively Exciting Mid-Year Excursion (MEME) is a trip of approximately a week in April of 2024 and we will go to Vienna this year. The accommodation is already partially paid, the remaining part still has to be processed.

Lovely Introduction Trip

The Lovely Introduction Trip is a weekend trip which will take place in February of 2024 and will go to Düsseldorf this year. The Lovely Introduction Trip is part of the second introduction period of the year.

Promotion Committee

The Promotion Committee (PC) is responsible for the promotion of the association to non-members. Thus far, most money was spend on Canva Pro, new SIB-stickers and Instagram promotion. Most expenses are expected in the next few months, as projects such as the spring introduction, UIT have to be promoted and the yearly subscription from adobe has to be paid.

September Camp

The September Camp is in the first introduction period of the year.

SIB-Link

The SIB-Link is the association magazine which is distributed four times a year. In light of our sustainability policy, members will receive the SIB-link online as a PDF, unless they actively signed up for a physical copy.

Simulation

Every year SIB-Utrecht organises a simulation, which is inspired by the Model United Nations.

Symposium

Every year SIB-Utrecht organises a symposium about a socially relevant theme. This year, the symposium will take place in May.

Utrecht Introduction Time

SIB-Utrecht presents itself to new students in Utrecht during the Utrecht Introduction Time (UIT).

Board activities

Some of the activities this year are organized by the board members, the collections are made via this post. The collections for one activity still have to be made.

4.1.3 Contributions

SIB-Nederland

A symbolic contribution of €1,00 is given annually to SIB-Nederland.

U-fonds

SIB-Utrecht pays an annual contribution to the U-Fonds.

VIDIUS

SIB-Utrecht pays an annual contribution to VIDIUS and the VIDIUS fund.

4.1.4 One-time activities

Dies

SIB-Utrecht celebrates its Dies Natalis during the week of March 12th every year.

Heimweek

Each year, the previous Board takes over one week of work and activities from the current Board.

Introduction periods

This year SIB-Utrecht organises two introduction periods in which new members are welcomed with fun activities.

Year opening

Traditionally SIB-Utrecht goes ice skating the first week after the holidays, for which the association offers a discount.

Closing of the year

Every year SIB-Utrecht closes the year with an end-of-the-year party.

SIB-Nederland Gala

Every year a different SIB city organises the SIB-Nederland Gala. This year the Gala is hosted by another city, so no costs are made this year

Brussels/The Hague Trip

Every year in August, a journey to Brussels or The Hague is made as an introductory trip.

4.1.5 Build up of reserves

These reserves are built up in order to maintain a buffer in case of financial setbacks. At the Year GMA, SIB will add an amount to the reserves. The expected build up reserve for the lustrum reserve has been raised to €75.

4.1.6 Other

Member initiatives

This account is meant for member initiatives.

Society activities

Societies can use this budget to organise association-wide activities.

Alumni policy

Every year there is a budget to express our gratitude to alumni. This budget is mainly used for the Ad Infinitum and Alumni drinks.

4.1.7 Fixed charges

Conscribo

This concerns the annual costs for the accounting and member registration software.

Banking

This account is meant for costs of business payments.

Programme of Talks

SIB-Utrecht contributes to the costs of the Programme of Talks. See also 7. Programme of Talks. Since we have planned more talks than budgeted, the expected expenses for this post have been raised.

Insurance

SIB-Utrecht has liability and property insurance.

4.2. Unforeseen expenses

Expenses	Actual 31-12-2023	
Transferred provisions	€	20,89
Transferred debtors	€	0,24
Transferred prepaid amounts	€	59,66
Total	€	80,79

As of December 31st 2023, unforeseen expenses consist of transferred provisions, debtors and prepaid expenses. In addition, a contribution of €100 for the SIB gala in Leiden will be spent from the unforeseen expenses. The expected unforeseen expenses have been raised, since €100 will be spent for the gala and to maintain the possibility to transfer debtors.

5. Provisions

5.1. Provisions and clarification

Provisions	Created 31-07-2023	Spent	Transferred	Balance 31-12-2023
Simulation	€ 246,59	€ 246,59	€ -	€ -
Banking costs	€ 100,36	€ 61,22	€ 39,14	€ -
Board and Representation costs	€ 20,00	€ 25,00	€ -5,00	€ -
Board Training	€ 13,99	€ 13,99	€ -	€ -
Promotion Committee	€ 610,83	€ 295,84	€ 249,65	€ 65,34
Board Office	€ 7,80	€ -	€ 7,80	€ -
SIB-Link	€ 45,63	€ 45,63	€ -	€ -
UIT	€ 2.500,00	€ 2.067,00	€ 203,00	€ 230,00
Insurance	€ -	€ 15,89	€ -15,89	€ -
Inauguration GMA	€ 200,00	€ 199,85	€ 0,15	€ -
IT	€ 5,20	€ 5,20	€ -	€ -
Committee thank-you gifts	€ 122,15	€ 99,59	€ 22,56	€ -
MEME	-€ 24,82	€ -24,82	€ -	€ -
AcCo	-€ 485,00	€ 485,00	€ -	€ -
The Hague Trip	€ 280,00	€ 183,66	€ 96,34	€ -
Member Initiatives	€ 29,58	€ 11,19	€ 18,39	€ -
Unforeseen expenses	€ 25,00	€ 5,00	€ 20,00	€ -
Total	€ 3.697,31	€ 3.735,83	€ 636,14	€ 295,34

A clarification for the designations found in the table is shown below.

Simulation

Most of the costs for the simulation were paid from this provision.

Banking costs

The banking costs for Triodos from July and August were paid from this provision.

Board and Representation costs

Costs for extra board ribbons were paid from this provision.

Board Training

A thank you gift for the board training was paid from this provision.

Promotion Committee

Instagram promotion and promotion material, like pens and keychains were paid from this provision. One declaration was paid after 31-12-2023, therefore this provision still contains €65,34. However as of 08-01-2024 this provision is at €0

Board Office

Cost for the board office made in August are made from this provision, this year no costs were made

SIB-Link

The costs for the SIB-Link are collected monthly, for August these costs were covered by this provision.

UIT

The costs of the UIT 2023 were paid from this provision. Since an amount of €230 still had to be paid from this provision, which happened after 31-12-2023, this provision still contains €230. However as of 08-01-2024 this provision is at €0.

Insurance

The insurance is paid for on a monthly term. For August, this was paid from this provision.

Inauguration GMA

The costs of the Inauguration GMA 2023 were paid from this provision

IT

IT costs made in August are paid from this provision. This year, the Google workspace costs, which are paid monthly, were made.

Committee thank-you gifts

The committee thank-you gifts which were bought or declared in August were paid from this provision.

MEME

One member contribution was received via this provision. In addition, provision costs for foreign payments and a museum which we visited during the MEME were paid from this provision.

AcCo

The member contributions from the end of the year party and the VriMiboot were received via this provision.

The Hague Trip

The costs of the trip to The Hague in 2023 were paid from this provision.

Member Initiatives

The costs for the punch during a vrimibo were paid from this provision.

Unforeseen expenses

Two speakers drinks were paid from this provision.

6. Debtors and creditors

6.1. Debtors and clarification

Debtors	Outstanding 31-07-2023	Received	Transferred	Outstanding 31-12-2023
Programme of Talks 2019-2020				
PT 2019-2020 VIGU	€ 374,20	€ -	€ -	€ 374,20
Programme of Talks 2020-2021				
PT 2020-2021 VIGU	€ 240,74	€ 240,74	€ -	€ -
Programme of Talks 2021-2022				
PT 2021-2022 U-Fonds	€ 654,62	€ -	€ -	€ 654,62
PT 2021-2022 VIGU	€ 218,21	€ 218,21	€ -	€ -
Program of Talks 2022-2023				
VIGU lezingenprogramma 22/23	€ 217,99	€ -	€ -	€ 217,99
U-Fonds lezingenprogramma 22/23	€ 435,97	€ 435,97	€ -	€ -
Sponsors 2019-2020				
Bijles aan Huis sponsorship contribution 19-20	€ 80,00	€ -	€ -	€ 80,00
Sponsors 2020-2021				
Sponsorkliks sponsorship contribution 20-21	€ 5,39	€ -	€ -	€ 5,39
Sponsors 2022-2023				
Instituto Cervantes sponsorship 22/23	€ 1.576,00	€ -	€ -	€ 1.576,00
UU Subsidie 22/23	€ 2.855,00	€ 2.854,78	€ 0,22	€ -
HU Subsidie 22/23	€ 952,00	€ 952,00	€ -	€ -
Other debtors 2018-2019				
Instituto Cervantes 18/19	€ -	€ -	€ -	€ 1.402,76
Other debtors 2019-2020				
NGIZ Symposium 19-20	€ 278,05	€ 226,51	€ -	€ 51,54
Other debtors 2020-2021				
NGIZ Symposium 20-21	€ 130,83	€ 130,83	€ -	€ -
Member contribution 20-21	€ 300,00	€ -	€ -	€ 300,00
Other debtors 2021-2022				
NGIZ Symposium 21-22	€ 165,27	€ 165,27	€ -	€ -
VIGU Symposium 21-22	€ 141,75	€ -	€ -	€ 141,75
Cash restaurant LIT 21-22	€ 78,55	€ -	€ -	€ 78,55
Deposit accommodation Lustrum weekend 21-22	€ 300,00	€ -	€ -	€ 300,00
Member contribution Lustrum weekend 21-22	€ 41,00	€ -	€ -	€ 41,00
Member contribution LIT 21-22	€ 47,27	€ -	€ -	€ 47,27
7x Lustrum shirt 21-22	€ 61,25	€ -	€ -	€ 61,25
Africast website costs 21-22	€ 322,34	€ -	€ -	€ 322,34
Member Contribution 21-22	€ 500,00	€ -	€ -	€ 500,00
Member Contribution September Camp 21-22	€ 51,40	€ -	€ -	€ 51,40
Member Contribution Pool @ O.Z.E.B.I. 21-22	€ 5,00	€ -	€ -	€ 5,00
Member Contribution VriMiBoot 21-22	€ 6,00	€ -	€ -	€ 6,00
Alumni contributions 21-22	€ 270,00	€ -	€ -	€ 270,00
Donations 21-22	€ 25,00	€ -	€ -	€ 25,00
Other debtors 2022-2023				
Member contribution SeptemberCamp 22-23	€ 30,00	€ -	€ -	€ 30,00
Member contribution SIB-NL Gala 22-23	€ 105,30	€ -	€ -	€ 105,30
Member contribution year opening 22-23	€ 2,69	€ -	€ -	€ 2,69
Member contribution utrecht underground 22/23	€ 4,00	€ -	€ -	€ 4,00
Member contribution 22/23	€ 180,00	€ -	€ -	€ 180,00
SIB-NL gala contribution	€ 600,00	€ -	€ -	€ 600,00
U-fonds MEME 22/23	€ 254,34	€ 254,32	€ 0,02	€ -
Ledenbijdrage oud besturen cantus 22/23	€ 170,00	€ 170,00	€ -	€ -
NSU SIB-NL gala 22/23	€ 324,80	€ 324,80	€ -	€ -
Member contribution End of the Year party 22-23			€ -	€ 20,00
Member contribution VriMiBoot 22-23			€ -	€ 10,00
Debtors 2023-2024				
Member contribution FIT 23-24			€ -	€ 1.599,70
Member contribution Casino Night 23-24			€ -	€ 7,50
Member contribution Living Cluedo 23-24			€ -	€ 0,60
Total	€ 12.004,96	€ 5.973,43	€ 0,24	9071,85

A clarification for the designations found in the table is shown below

Programme of Talks 2019-2020

SIB-Utrecht is still to receive the contribution from VIGU for our Programme of Talks 2019-2020. We still expect to receive the contribution from VIGU.

Programme of Talks 2020-2021

SIB-Utrecht has received the contribution from VIGU for our Programme of Talks 2020-2021.

Programme of Talks 2021-2022

The contribution of U-Fonds for our Programme of Talks 2021-2022 is still to be received. The contribution of VIGU for our Programme of Talks 2021-2022 has been received.

Program of Talk 2022-2023

The contribution of VIGU for our Program of Talks 2022-2023 is still to be received. The contribution of U-fonds for our Program of Talks 2022-2023 has been received.

Sponsors 2019-2020

SIB-Utrecht is still to receive sponsorship contributions from Bijles aan Huis.

Sponsors 2020-2021

The sponsorship contribution from Sponsorkliks is still to be received.

Sponsors 2022-2023

The sponsorship from Instituto Cervantes is still to be received. The sponsorship contribution from Utrecht University and HU University of Applied Sciences Utrecht have been received.

Other debtors 2018-2019

For the year 2017-2018 we paid too much rent to Cervantes, this should have been compensated for in the invoice from the year 2018-2019. However, this correction was never made, we therefore are still to receive €1402.76 from Cervantes. We are currently looking into this and are still expecting to receive this amount.

Other debtors 2019-2020

SIB-Utrecht partially received contribution from NGIZ for the Symposium of 2019-2020. Due to an error of NGIZ they wrongly withheld €51,54 from the contribution. We are still working on collecting the additional €51,54.

Other debtors 2020-2021

SIB-Utrecht has received the contribution from NGIZ for the Symposium of 2020-2021. The member contribution of 2020-2021 is still to be received.

Other debtors 2021-2022

SIB-Utrecht has received the contribution from NGIZ for the Symposium of 2021-2022. The contribution from VIGU for the Symposium of 2021-2022, a cash deposit, the contribution from one member for the LIT and the safety deposit from the Lustrum weekend accommodation. Furthermore, we are to receive the costs for the Africast website, the yearly member contribution from 9 members, as well as member contribution for a few activities from 22 international members who did not fill out their bank information correctly. A deposit for 7 Lustrum shirts is still to be expected and some Alumni contributions and a few donations for 2021- 2022 are yet to be received.

Other debtors 2022-2023

The member contribution from one member for SeptemberCamp 2022-2023, three attendees from SIBNL gala 2022-2023, one member from the year opening 2022-2023, one member for Utrecht Underground, three members for the annual contribution, two members for the end of the year party, two members of the VriMiBoot and the contribution from SIB-NL for the gala 2022-2023 are yet to be received. The contributions for the senior board cantus, the contribution form U-fonds for the MEME of 2022-2023 and the restitution from NSU for the SIB-NL gala of 2022-2023 have been received.

Debtors 2023-2024

The member contribution for the FIT, three members for the Casino Night and 1 member for the Living Cluedo activity are still to be received.

6.2. Creditors and clarification

Creditors	Outstanding 31-07-2023		Spent		Transferred		Outstanding 31-12-2023
2021-2022							
SIB-Nederland contribution	€ 1,00	€	-	€	-	€	1,00
2022-2023							
SIB-Nederland contribution	€ 1,00	€	-	€	-	€	1,00
U-Fonds contribution 22/23	€ 30,00	€	-	€	-	€	30,00
Instituto Cervantes rent 22/23	€ 1.831,20	€	-	€	-	€	1.831,20
Restitution SeptemberCamp 22/23	€ 209,47	€	-	€	-	€	209,47
Restitution FIT 22/23	€ 149,56	€	-	€	-	€	149,56
Total	€ 2.222,23	€	-	€	-	€	2.222,23

A clarification for the designations found in the table is shown below

2021-2022

The annual contribution to SIB-Nederland for 2021-2022 has yet to be paid.

2022-2023

The contribution for SIB-Nederland and U-fonds still have to be paid. The rent for Instituto Cervantes also has yet to be paid. Members who went to the FIT, will receive some amount back, because the expenses were lower than expected. The restitution SeptemberCamp creditor will be transferred to the prepaid expenses.

7. Program of talks

7.1. Income and clarification

Income	Budget 19-10-2023		Actual 31-12-2023
<i>Contribution</i>			
SIB-Utrecht	€	1.000,00	€ -
Total	€	1.000,00	€ -
<i>Funds</i>			
U-Fonds	€	1.500,00	€ -
VIGU	€	500,00	€ -
Total	€	2.000,00	€ -
<i>Other Income</i>			
Collaborations	€	100,00	€ -
Donations	€	50,00	€ -
Total	€	150,00	€ -
Total	€	3.150,00	€ -

A clarification for the designations found in the table is shown below

Contribution

SIB contributes €1000 to the Programme of Talks. As stated in 4.1.7 this amount will be raised to €1200.

Funds

SIB relies on funds that support the Programme of Talks. This year, the University fund (U-Fonds) and VIGU support the Programme of Talks.

Collaborations

Some Talks are hosted in collaboration with other organisations, from which SIB receives promotion or money by splitting venue costs.

7.2. Expenditure and clarification

Expenses	Budget 19-10-2023		Actual 31-1-2023	
<i>Venue costs</i>				
Location rent	€	2.000,00	€	150,00
Total	€	2.000,00	€	150,00
<i>Promotion</i>				
Social media promotion	€	250,00	€	-
Total	€	250,00	€	-
<i>Speaker expenses</i>				
Speakers gifts	€	250,00	€	88,53
Speakers drinks	€	100,00	€	-
Speakers travel expenses	€	250,00	€	63,50
Speaker accomodation	€	100,00	€	-
Total	€	700,00	€	152,03
<i>Other</i>				
Committee workshops	€	45,00	€	-
Office supplies	€	20,00	€	-
Total	€	65,00	€	-
Unforeseen expenses	€	335,00	€	-
Total	€	3.350,00	€	302,03

A clarification for the designations found in the table is shown below

Venue costs

SIB-Utrecht rents a venue in Instituto Cervantes for most of the Talks. The rent for one alternative location has already been paid.

Promotion

SIB-Utrecht uses their social media channels to promote to highlight upcoming events.

Speaker expenses

SIB-Utrecht gives speakers a thank-you gift after each talk, offers one or two free drinks after the talk and the option to declare travel expenses. At the moment, the thank-you gifts for the first half of the year and the travel costs of one speaker have been paid from this account.

Unforeseen expenses

No unforeseen expenses have been made yet.

8. Audit Committee statement

The most recent cash audit took place on the 30th of January 2024.

In accordance with the statutes, the Audit Committee inspected the financial half-year report 2023-2024 of the treasurer of the 43rd Board.

Based on this inspection, we believe this half-year report gives a true and fair view of the equity of the association and that the accounting is properly maintained.

Léon Gerridzen

Annika Boekenstijn

Mila Subotički

President

Member

Member