



Half-Year Financial Report

2022-2023

As established by the XLIIInd Board of SIB-Utrecht

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## **1. Introductory statement**

Dear reader,

Before you lies the half-year financial report written by the 42nd Board of SIB-Utrecht. In this report, you will find an analysis and evaluation of the expenditure, income and overall financial status of the association for the first half of the academic year 2022-2023.

For this period, covering September 2022 to February 2023, the expenses and income have been charted and, based on this, an updated budget for the next half of the year has been drawn up.

Yours sincerely,

On behalf of the 42nd Board of SIB-Utrecht,  
Mila Subotički, Treasurer

## 2. Assets and Liabilities

### 2.1. Assets and clarification

Assets 31-1-2022	31-7-2022	31-1-2023	31-1-2022
Triodos payment account	€ 6.030,13	€ 3.022,05	€ 1.610,72
ASN savings account	€ 16.679,29	€ 9.679,29	€ 14.679,29
ING payment account	€ 1.169,29	€ 1.169,29	€ 2.099,75
Cash	€ 145,63	€ 574,63	€ 145,63
Debtors	€ 17.060,52	€ 8.574,70	€ 11.629,50
Prepaid amounts	€ 2.840,02	€ 3.190,02	€ 6.204,30
Stock merchandise	€ 1.138,76	€ 987,26	€ 1.156,76
<b>Total</b>	<b>€ 45.063,64</b>	<b>€ 27.197,24</b>	<b>€ 37.525,95</b>

A clarification for the designations found in the table is shown below.

#### *Triodos payment account*

Since September 2022, all transactions are made from the Triodos payment account, making it the main payment account.

#### *ASN savings account*

SIB-Utrecht holds an ASN savings account which is used to store amounts in the reserves and any other money that exceeds the €2.000,00 limit on the payment account (see also Chapter 4.1 of the Policy Document).

#### *ING payment account*

Until January 2021, the ING payment account was used for all transactions. We are now nearing the end of the transitional phase from our ING account to our Triodos account; All transactions are being made from the Triodos payment account, but the account has yet to be cancelled and then the remaining balance will be transferred to Triodos.

#### *Cash*

Physical cash is incidentally used if a transaction by card is not feasible. All our cash is stored in a safe.

#### *Debtors*

Organisations or persons SIB-Utrecht still has to receive payments from. See also 6.1 Debtors and Clarification.

#### *Prepaid expenses*

Down payments for future events. In this case, this consists of a down payment for the September Camp location of 2023-2024 and 2024-2025.

#### *Stock merchandise*

The total value of all merchandise currently in stock and for sale.

## 2.2. Liabilities and clarification

Liabilities 31-1-2022	31-7-2022	31-1-2023	31-1-2022
Equity	€ 9.993,85	€ 3.173,99	€ 5.807,98
General reserve	€ 4.500,00	€ 4.500,00	€ 4.500,00
Programme of Talks reserve	€ 10.982,19	€ 10.982,19	€ 11.855,00
Housing reserve	€ 3.000,00	€ 3.000,00	€ 3.000,00
IT reserve	€ 3.503,04	€ 3.419,08	€ 3.503,04
Lustrum reserve	-	€ -	€ 2.108,39
Conference reserve	€ 500,00	€ 500,00	€ 500,00
FISA reserve	€ 320,98	€ 320,98	€ 320,98
Budget reserve	€ 1.300,00	€ 1.300,00	€ 2.700,00
Creditors	€ 6.669,50	€ 1,00	€ 3.230,56
Provisions	€ 4.294,08		€ -
Precollected amounts	-	€ -	€ -
<b>Total</b>	<b>€ 45.063,64</b>	<b>€ 27.197,24</b>	<b>€ 37.525,95</b>

A clarification for the designations found in the table is shown below.

### *Equity*

This is used as a buffer in case of financial setbacks.

### *General reserve*

This can be used in case of general financial setbacks.

### *Programme of Talks reserve*

This can be used in case of financial setbacks concerning the Programme of Talks.

### *Housing reserve*

This can be used in case of financial setbacks concerning housing of the Board Office or the Programme of Talks.

### *IT reserve*

This is used to cover large IT related expenses, like a new computer or monitor. This year, new computer mice were bought.

### *Lustrum reserve*

Every year, an amount is set aside to add to this reserve, in order to enable the organisation of a Lustrum every five years. This year the reserve is empty because the lustrum was last year.

### *Conference reserve*

The Conference can be organised every few years. Like with the Lustrum, an amount is set aside to enable the organisation of a Conference.

### *Budget reserve*

In 2021, the Universities decided to distribute their total budget over more associations, resulting in a decrease in subsidy for SIB-Utrecht. To minimise the impact of this development, a reserve is set aside to facilitate a gradual decrease in subsidy, so that there is no immediate need to cut in expenditure. This was further elaborated on at the Year GMA of 2020-2021.

*Creditors*

Organisations or persons that still have to receive payments from SIB-Utrecht. See also 6.2 Creditors and clarification.

*Provisions*

Amounts set aside in the previous year, to cover any expenses made in the previous year but paid for in this year. See also 5 Provisions.

*Precollected amounts*

Amounts that have been received in advance.

### 3. Income Statement

#### 3.1. Income and Clarification

Income	Budget 26-10-2022	Actual 31-1-2023	Actual 31-1-2022	Expected 31-7-2023	Difference
<i>Contribution</i>					
1 Members	€ 8.000,00	€ -	€ -	€ 8.000,00	€ -
2 Alumni	€ 2.400,00	€ 25,00	€ 25,00	€ 2.400,00	€ -
Total	€ 10.400,00	€ 25,00	€ 25,00	€ 10.400,00	€ -
<i>Grants</i>					
3 UU/HU	€ 3.807,00	€ -	€ 1.000,00	€ 3.807,00	€ -
Total	€ 3.807,00	€ -	€ 1.000,00	€ 3.807,00	€ -
<i>Structural sponsors</i>					
5 SIB-Nederland	€ 600,00	€ -	€ -	€ 600,00	€ -
6 Instituto Cervantes	€ 1.285,00	€ -	€ -	€ 1.576,00	€ 291,00
Total	€ 1.885,00	€ -	€ -	€ 2.176,00	€ 291,00
<i>Release of reserves</i>					
7 Budget reserve	€ 700,00	€ -	€ -	€ 500,00	€ -
Total	€ 700,00				
<i>Other</i>					
8 Donations	€ 360,00	€ -	€ -	€ 360,00	€ -
9 Programme of Talks	€ -	€ -	€ -	€ -	€ -
10 Incidental Sponsors	€ 400,00	€ -	€ 175,00	€ 200,00	€ -200,00
Total	€ 760,00	€ -	€ 175,00	€ 560,00	€ -200,00
11 Unforeseen income	€ 600,00	€ 2.884,31	€ 1.250,05	€ 3.000,00	€ 2.400,00
<b>Total</b>	<b>€ 18.152,00</b>	<b>€ 2.909,31</b>	<b>€ 2.450,05</b>	<b>€ 19.943,00</b>	<b>€ 1.791,00</b>

A clarification for the designations found in the table is shown below.

#### 3.1.1 Contributions

##### *Member contribution*

The annual member contribution is €60,00. During the Utrecht Introduction Time (UIT) and Orientation Days, new members can either opt to become a member for one year for the price of €50,00 or become a member for the first half year for the price of €10,00. In case of the latter, membership can be extended to an entire year for an additional €50,00. Members signed up after the 1st of February pay €30,00 for the second half of the year.

##### *Alumni contribution*

Upon terminating membership, a former member may choose to keep supporting the association by annually donating an amount of €15,00 or higher.

#### 3.1.2 Grants

##### *Utrecht University and University of Applied Sciences Utrecht*

Utrecht University and University of Applied Sciences Utrecht support SIB-Utrecht with a combined grant of €3.807,00 in the academic year of 2022-2023.

#### 3.1.3 Structural sponsors

##### *SIB-Nederland*

SIB-NL receives sponsorship income, which is granted to the SIB city that organises the annual SIB-Nederland Gala. This year the gala was organised in Utrecht. We are getting an amount of 600 euros from SIB-NL for this.

##### *Instituto Cervantes*

Alongside the contract between SIB-Utrecht and Instituto Cervantes that regulates the housing of the Programme of Talks, Instituto Cervantes also sponsors SIB-Utrecht annually with an amount €1.576,00. If there will be COVID measures this amount will be reduced to €1.285,00, but we don't expect those measures this year.

### 3.1.4 Other

#### *Donations*

SIB-Utrecht receives both annual and incidental donations.

#### *Programme of Talks*

Donations may be made specifically towards the Programme of Talks. See 7 Programme of Talks.

#### *Incidental sponsors*

This covers all organisations that sponsor SIB-Utrecht and are not listed above.

#### *Unforeseen income*

Any income not listed above, is categorised as unforeseen income.

### 3.2. Unforeseen income

<b>Income</b>	<b>Actual 31-1-2023</b>	
Transferred provisions	€	793,78
Rent of mugs from Amino 21/22	€	34,00
UU basis subsidy 21/22	€	1.206,37
Transferred debtors	€	0,16
Transferred Creditors	€	850,00
<b>Total</b>	<b>€</b>	<b>2.884,31</b>

As of 31 January 2023, the unforeseen income consists of transferred provisions, restitution of rent from mugs of Amino, the base subsidy from University Utrecht and transferred debtors and creditors.



## 4. Expenditure statement

### 4.1. Expenditure and clarification

Expenses	Budget 26-10-2022	Actual 31-1-2023	Actual 31-1-2022	Expected 31-7-2023	Difference
<i>Administration and Board</i>					
12 Board Training	€ 15,00	€ -	€ -	€ 15,00	€ -
13 Constitutional drinks	€ 600,00	€ 600,00	€ 600,00	€ 600,00	€ -
14 IT + electronics	€ 250,00	€ 92,23	€ 84,66	€ 250,00	€ -
15 Printing costs	€ 15,00	€ -	€ 8,43	€ 15,00	€ -
16 Representation and Board costs	€ 125,00	€ 66,61	€ 51,17	€ 125,00	€ -
17 Board Office	€ 110,00	€ 76,85	€ 97,93	€ 110,00	€ -
18 Secretariat	€ 150,00	€ 43,72	€ 64,95	€ 100,00	€ -50,00
19 Sumup & Mollie	€ 25,00	€ 3,16	€ 15,69	€ 10,00	€ -15,00
20 Inaugurational GMA	€ 200,00	€ -	€ -	€ 200,00	€ -
21 Workshops Board Committees + IT	€ 25,00	€ 10,26	€ -	€ 25,00	€ -
<b>Total</b>	<b>€ 1.515,00</b>	<b>€ 892,83</b>	<b>€ 922,83</b>	<b>€ 1.450,00</b>	<b>€ 65,00</b>
<i>Committee support</i>					
22 Activities Committee	€ 900,00	€ 24,24	€ 35,27	€ 900,00	€ -
23 External Affairs Committee	€ 150,00	€ -	€ -	€ 350,00	€ 200,00
24 Committee thank-you gifts	€ 450,00	€ 63,15	€ 21,64	€ 450,00	€ -
25 Committee shirts	€ 450,00	€ 91,50	€ 120,00	€ 450,00	€ -
26 Film Committee	€ -	€ -	€ -	€ -	€ -
27 Grand Voyage	€ -	€ -	€ -	€ -	€ -
28 Internal Affairs Committee	€ 400,00	€ 3,08	€ 201,00	€ 400,00	€ -
29 Cooking Committee	€ -	€ -	€ 18,84	€ -	€ -
30 Party Committee	€ -	€ -	€ 147,42	€ -	€ -
31 Fall Introduction Trip	€ 450,00	€ 277,78	€ 2.142,20	€ 450,00	€ -
32 Massively Exciting Mid-Year Excursion	€ 800,00	€ 3.074,78	€ -	€ 800,00	€ -
33 Lovely Introduction Trip	€ 600,00	€ 1.483,08	€ -	€ 600,00	€ -
34 Promotion Committee	€ 1.500,00	€ 109,99	€ -	€ 1.500,00	€ -
35 September Camp	€ 850,00	€ 640,53	€ 801,12	€ 850,00	€ -
36 SIB-Link	€ 700,00	€ 204,71	€ 349,01	€ 700,00	€ -
37 Simulation	€ 325,00	€ -	€ 20,18	€ 325,00	€ -
38 Symposium	€ 450,00	€ -	€ -	€ 450,00	€ -
39 Utrecht Introduction Time	€ 2.100,00	€ -	€ -	€ 2.500,00	€ 400,00
<b>Total</b>	<b>€ 10.125,00</b>	<b>€ 5.972,84</b>	<b>€ 3.856,68</b>	<b>€ 10.725,00</b>	<b>€ 600,00</b>
<i>Contributions</i>					
40 SIB-Nederland	€ 1,00	€ -	€ -	€ 1,00	€ -
42 U-fonds	€ 30,00	€ -	€ -	€ 30,00	€ -
43 VIDUIS	€ 45,00	€ -	€ -	€ 45,00	€ -
<b>Total</b>	<b>€ 76,00</b>	<b>€ -</b>	<b>€ -</b>	<b>€ 76,00</b>	<b>€ -</b>
<i>One-off Activities</i>					
44 Dies	€ 1.000,00	€ -	€ -	€ 1.250,00	€ 250,00
45 Heimweek	€ 150,00	€ -	€ -	€ 150,00	€ -
46 Introduction period	€ 250,00	€ 185,50	€ 148,18	€ 250,00	€ -
47 Year opening	€ 100,00	€ 100,07	€ -	€ 100,07	€ 0,07
48 Closing of the year	€ 450,00	€ -	€ -	€ 450,00	€ -
49 SIB-Nederland Gala	€ 600,00	€ 1.188,87	€ -	€ 618,59	€ 18,59
50 Brussels trip	€ 280,00	€ -	€ -	€ 280,00	€ -
51 Lift weekend	€ 100,00	€ -	€ -	€ 100,00	€ -
<b>Total</b>	<b>€ 2.930,00</b>	<b>€ 1.474,44</b>	<b>€ 148,18</b>	<b>€ 3.198,66</b>	<b>€ 268,66</b>
<i>Build-up of reserves</i>					
52 Conference	€ -	€ -	€ -	€ -	€ -
53 Programme of Talks	€ -	€ -	€ -	€ -	€ -
54 Lustrum	€ -	€ -	€ -	€ -	€ -
55 IT	€ -	€ -	€ -	€ -	€ -
56 Gala	€ -	€ -	€ -	€ -	€ -
<b>Total</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>	<b>€ -</b>
<i>Other</i>					
56 Member initiatives	€ 100,00	€ -	€ -	€ 100,00	€ -
57 Society Activities	€ 200,00	€ 36,21	€ 63,91	€ 200,00	€ -
58 Alumni Policy	€ 200,00	€ -	€ 116,87	€ 200,00	€ -
<b>Total</b>	<b>€ 500,00</b>	<b>€ 36,21</b>	<b>€ 180,78</b>	<b>€ 500,00</b>	<b>€ -</b>
<i>Fixed costs</i>					
59 Conscribo	€ 158,99	€ 158,99	€ 144,47	€ 158,99	€ -
60 Banking	€ 500,00	€ 131,67	€ 235,41	€ 500,00	€ -
61 Programme of Talks	€ 1.200,00	€ 10,00	€ 219,53	€ 1.200,00	€ -
62 Insurance	€ 500,00	€ 56,14	€ 84,12	€ 500,00	€ -
<b>Total</b>	<b>€ 2.358,99</b>	<b>€ 356,80</b>	<b>€ 683,53</b>	<b>€ 2.358,99</b>	<b>€ -</b>
63 Unforeseen expenses	€ 647,01	€ 991,05	€ -	€ 1.634,35	€ 987,34
<b>Total</b>	<b>€ 18.152,00</b>	<b>€ 9.724,17</b>	<b>€ 5.792,00</b>	<b>€ 19.943,00</b>	<b>€ 1.791,00</b>

A clarification for the designations found in the table is shown below.

#### 4.1.1 Administration and board

##### *Board training*

The Board of SIB-Utrecht follows a training annually to function as professionally as possible. This year, a training will be organised by a former board member, so the only costs expected to be made are for a thank-you gift.

#### *Constitutional drinks*

Every year, an evening is organised to celebrate the new board.

#### *IT and electronics*

This post is made for the hosting and domain costs of the SIB-Utrecht website and other purchased IT products, e.g. cables.

#### *Printing costs*

This post is meant for all printing costs made during the year. In light of our sustainability policy, we strive to not print as much as previous years, which is why expenses have thus been lower than usual.

#### *Representation and board costs*

This post is for all costs incurred by the Board in the name of the association, for example, birthday cards, constitution cards, etc.

#### *Board office*

This post is meant to make the Board Office attractive and welcoming to members.

#### *Secretariat*

This post is mainly meant for office supplies, Christmas cards and Dies cards. In light of our sustainability policy, we strive to not print as many cards as previous years, which is why expenses have been lower than usual and why the expected budget is decreased.

#### *SumUp and Mollie*

SIB-Utrecht uses a card reader for incidental direct debits. The transaction costs for these payments are accounted for by this post. Since setting up our webshop for merchandise, the transaction costs for Mollie also fall under this post. We have decreased the expected expense budget, because we don't often use the SumUp and thus don't expect much cost for it.

#### *Inauguration GMA*

The association offers a discount for the dinner prior to the inauguration of the new Board.

#### *Workshops Board Committees and IT Committee*

This post is for training the Board and IT Committees, so they can function optimally. Training is mostly done by previous board members, or in exchange for promotion. The amount in the budget will thus only be used for thank-you gifts.

### 4.1.2 Committee support

#### *Activities Committee*

The Activities Committee organises all kinds of activities. This year the party committee and the cooking committee were included in the activities committee.

#### *Committee thank-you gifts*

All Project Committees get a small present for their efforts. Additionally, SIB-Utrecht organises a committee appreciation day for all continuous Committees.

#### *Committee shirts*

SIB-Utrecht compensates for the committee and Board shirts, to show our gratitude to committee members and to increase the visibility of the association.

#### *Grand Voyage*

The Grand Voyage is an international trip which takes place during the summer and lasts for approximately two to three weeks. This year, there will be a Massively Exciting Mid-Year Excursion instead of a Grand Voyage.

#### *Internal Affairs Committee*

The Internal Affairs Committee helps to increase member integration.

#### *External Affairs Committee*

The External Affairs Committee organises workshops, debates and other intellectual events on Tuesdays without a Talk. Because we have more income than expected, we have decided to increase this post.

#### *Fall Introduction Trip*

The Fall Trip is a weekend during November. This year, we went to Texel, The Netherlands. The hostel costs were suddenly lower than expected so I will transfer that amount back to the participants.

#### *Massively Exciting Mid-Year Excursion*

The Massively Exciting Mid-Year Excursion (MEME) is a trip of approximately a week in April of 2023 and we will go to Copenhagen this year. The accommodation and travel cost are already made, the remaining part still has to be processed.

#### *Lovely Introduction Trip*

The Lovely Introduction Trip is a weekend trip which will take place in February of 2022 and is part of the second introduction period of the year. The accommodation and travel cost are already made, the remaining part still has to be processed.

#### *Promotion Committee*

The Promotion Committee (PC) is responsible for the promotion of the association to non members. Thus far, there was only money spent on Canva Pro. Most expenses are expected in the next few months, as many projects, such as the Simulation and the Symposium, have to be promoted and the yearly subscription from Adobe has to be paid.

#### *September Camp*

The September Camp is in the first introduction period of the year.

#### *SIB-Link*

The SIB-Link is the association magazine which is distributed four times a year. In light of our sustainability policy, members will receive the SIB-link online as a PDF, unless they actively signed up for a physical copy.

#### *Simulation*

Every year SIB-Utrecht organises a simulation, which is inspired by the Model United Nations.

#### *Symposium*

Every year SIB-Utrecht organises a symposium about a socially relevant theme. This year, the symposium will take place in May.

#### *Utrecht Introduction Time*

SIB-Utrecht presents itself to new students in Utrecht during the Utrecht Introduction Time (UIT). Because we have more income than expected, we have decided to increase this post.

### 4.1.3 Contributions

#### *SIB-Nederland*

A symbolic contribution of €1,00 is given annually to SIB-Nederland.

#### *U-fonds*

SIB-Utrecht pays an annual contribution to the U-Fonds.

#### *VIDIUS*

SIB-Utrecht pays an annual contribution to VIDIUS and the VIDIUS fund.

### 4.1.4 One-time activities

#### *Dies*

SIB-Utrecht celebrates its Dies Natalis during the week of March 12th every year. Because we have more income than expected, we have decided to increase this post.

#### *Heimweek*

Each year, the previous Board takes over one week of work and activities from the current Board.

#### *Introduction periods*

This year SIB-Utrecht organises two introduction periods in which new members are welcomed with fun activities.

#### *Year opening*

Traditionally SIB-Utrecht goes ice skating the first week after the holidays, for which the association offers a discount.

### *Closing of the year*

Every year SIB-Utrecht closes the year with an end-of-the-year party.

### *SIB-Nederland Gala*

Every year a different SIB city organises the SIB-Nederland Gala. This year the Gala has been hosted by SIB-Utrecht. For this we will receive 600 euros from SIB-NL, this transaction hasn't been done yet.

### *Brussels/The Hague Trip*

Every year in August, a journey to Brussels or The Hague is made as an introductory trip.

### *Liftweekend*

In May, the Liftweekend is held to a location in Europe.

#### 4.1.5 Build up of reserves

These reserves are built up in order to maintain a buffer in case of financial setbacks. At the Year GMA, SIB will add an amount to the reserves. We also want to make a reserve for the next SIB-NL gala organised by SIB-Utrecht.

#### 4.1.6 Other

### *Member initiatives*

This account is meant for member initiatives.

### *Society activities*

Societies can use this budget to organise association-wide activities.

### *Alumni policy*

Every year there is a budget to express our gratitude to alumni. This budget is mainly used for the Ad Infinitum and Alumni drinks.

#### 4.1.7 Fixed charges

### *Conscribo*

This concerns the annual costs for the accounting and member registration software.

### *Banking*

This account is meant for costs of business payments.

### *Programme of Talks*

SIB-Utrecht contributes to the costs of the Programme of Talks. See also 7. Programme of Talks.

### *Insurance*

SIB-Utrecht has liability and property insurance.

#### 4.2. Unforeseen expenses

<b>Expenses</b>	<b>Actual 31-1-2023</b>	
Transferred provisions	€	129,05
Transferred Creditors	€	862,00
<b>Total</b>	<b>€</b>	<b>991,05</b>

As of 31 January 2023, the unforeseen expenses consists of transferred provisions and transferred creditors.

## 5. Provisions

### 5.1. Provisions and clarification

Provisions	Created 31-07-2022		Spent		Transferred		Balance 31-7-2023	
Representation and Board costs	€	20,00	€	-	€	20,00	€	-
SumUp and Mollie costs	€	10,00	€	4,92	€	5,08	€	-
Committee thank-you gifts	€	50,00	€	57,77	€	-7,77	€	-
Committeeshirts	€	93,00	€	90,00	€	3,00	€	-
Banking	€	30,00	€	65,04	€	-35,04	€	-
Promotion Committee	€	800,00	€	609,47	€	190,53	€	-
SIB-Link	€	40,00	€	39,77	€	0,23	€	-
UIT	€	1.964,21	€	1.534,16	€	430,05	€	-
Insurance	€	15,13	€	15,13	€	-	€	-
Almanac	€	710,25	€	791,09	€	-80,84	€	-
IT	€	20,00	€	16,93	€	3,07	€	-
Simulation	€	11,99	€	11,99	€	-	€	-
Brussel trip	€	280,00	€	196,50	€	83,50	€	-
Member initiatives	€	24,50	€	29,90	€	-5,40	€	-
Inaugurational GMA	€	200,00	€	166,68	€	33,32	€	-
Unforeseen expenses	€	25,00	€	-	€	25,00	€	-
<b>Total</b>	<b>€</b>	<b>4.294,08</b>	<b>€</b>	<b>3.629,35</b>	<b>€</b>	<b>664,73</b>	<b>€</b>	<b>-</b>

All the provisions are transferred to unforeseen income or unforeseen expenses.

A clarification for the designations found in the table is shown below.

#### *Board and representation*

The representation and Board costs made in August are paid from this provision, this year no costs were made.

#### *Committee thank-you gifts*

The committee thank-you gifts which were bought or declared in August were paid from this provision.

#### *Committee Shirts*

The prints of the shirts of the UIT Committee were paid from this provision.

#### *Banking*

The banking costs for Triodos from July and August were paid from this provision.

#### *Promotion Committee*

The printing costs for flyers and information papers were paid from this provision.

#### *SIB-Link*

The costs for the SIB-Link are collected monthly, for August these costs were covered by this provision.

#### *Utrecht Introduction Time*

The costs of the UIT 2022 were paid from this provision.

#### *Insurance*

The insurance is paid for on a monthly term. For August, this was paid from this provision.

*Inauguration GMA*

The costs of the Inauguration GMA 2022 were paid from this provision.

*Unforeseen expenses*

This provision is used for the unforeseen expenses made in August. This year no costs were made.

*IT*

IT costs made in August are paid from this provision. This year, the Zoom costs for August until September were paid from this provision.

*Simulation*

The Canva costs of the Simulation in 2022 were paid from this provision.

*The Brussel Trip*

The costs of the trip to Deventer in 2022 were paid from this provision.

*Almanac*

Costs for the Almanac from 2021-2022 were paid for from this provision.

*SumUp and Mollie*

SumUp and Mollie costs from August were paid for from this provision.

*Member initiatives*

Costs for the SIB stuffed animal (Fiske) were paid from this provision.



## 6. Debtors and creditors

### 6.1. Debtors and clarification

Debtors	Outstanding 31-07-2022	Received	Transferred	Outstanding 31-1-2023
<b>Programme of Talks 2019-2020</b>				
PT 2019-2020 VIGU	€ 374,20			€ 374,20
<b>Programme of Talks 2020-2021</b>				
PT 2020-2021 VIGU	€ 240,74	€ -	€ -	€ 240,74
<b>Programme of Talks 2021-2022</b>				
PT 2021-2022 U-Fonds	€ 654,62	€ -	€ -	€ 654,62
PT 2021-2022 VIGU	€ 218,21	€ -	€ -	€ 218,21
<b>Sponsors 2019-2020</b>				
Bijlles aan Huis sponsorship contribution 19-20	€ 80,00			€ 80,00
<b>Sponsors 2020-2021</b>				
Instituto Cervantes sponsorship contribution 20-21	€ 1.282,00	€ 431,00		€ 851,00
Sponsorclijs sponsorship contribution 20-21	€ 5,39	€ -	€ -	€ 5,39
<b>Sponsors 2021-2022</b>				
Instituto Cervantes sponsorship contribution 21-22	€ 1.282,00	€ 431,00		€ 851,00
Utrecht University Grant 21-22	€ 2.600,00	€ 2.600,00		€ -
<b>Other debtors 2019-2020</b>				
NGIZ Symposium 19-20	€ 278,05	€ -	€ -	€ 278,05
<b>Other debtors 2020-2021</b>				
NGIZ Symposium 20-21	€ 130,83	€ -	€ -	€ 130,83
VIDIUS Symposium 20-21	€ 109,02	€ -	€ -	€ 109,02
Donations 20-21	€ 360,00			€ 360,00
Member contribution 20-21	€ 300,00			€ 300,00
Alumni contribution 20-21	€ 1.892,00	€ -	€ -	€ 1.892,00
<b>Other debtors 2021-2022</b>				
NGIZ Symposium 21-22	€ 165,27	€ -	€ -	€ 165,27
VIGU Symposium 21-22	€ 141,75			€ 141,75
VIDIUS Symposium 21-22	€ 92,18	€ 92,18	€ -	€ -
U-Fonds Symposium 21-22	€ 236,47	€ 236,47		€ -
Cash restaurant LIT 21-22	€ 78,55			€ 78,55
Donation LIT 21-22	€ 200,00	€ 200,00		€ -
Deposit accommodation Lustrum weekend 21-22	€ 300,00			€ 300,00
Member contribution LIT 21-22	€ 47,27			€ 47,27
Donation Lustrum weekend 21-22	€ 180,04	€ 180,04		€ -
Member contribution Lustrum weekend 21-22	€ 1.440,00	€ 1.399,00		€ 41,00
7x Lustrum shirt 21-22	€ 61,25			€ 61,25
Donation Senior board cantus 21-22	€ 169,80	€ 169,96	€ -0,16	€ -
Africast website costs 21-22	€ 322,34			€ 322,34
Member Contribution 21-22	€ 500,00			€ 500,00
Member Contribution September Camp 21-22	€ 51,40			€ 51,40
Member Contribution Pool @ O.Z.E.B.I. 21-22	€ 5,00			€ 5,00
Member Contribution VriMiBoot 21-22	€ 6,00			€ 6,00
Member drinks 21-22	€ 259,14	€ 258,56		€ 0,58
Alumni contributions 21-22	€ 2.632,00	€ 2.362,00		€ 270,00
Donations 21-22	€ 365,00	€ 340,00		€ 25,00
<b>Other debtors 2022-2023</b>				
Member contribution SeptemberCamp 22-23	€ 2.270,00	€ 2.240,00		€ 30,00
Member contribution SIB-NL Gala 22-23	€ 5.652,90	€ 5.547,60		€ 105,30
Member contribution TexelTrip 22-23	€ 33,20			€ 33,20
Member contribution year opening 22-23	€ 45,73			€ 45,73
<b>Total</b>	€ 17.060,52	€ 8.700,21	€ -0,16	€ 8.574,70

A clarification for the designations found in the table is shown below.

#### *Programme of Talks 2019-2020*

SIB-Utrecht is still to receive the contribution from VIGU for our Programme of Talks 2019-2020.

#### *Programme of Talks 2020-2021*

SIB-Utrecht is still to receive the contribution from VIGU for our Programme of Talks 2020-2021.

#### *Programme of Talks 2021-2022*

The contribution of U-Fonds and VIGU for our Programme of Talks 2021-2022 is still to be received.

#### *Sponsors 2019-2020*

SIB-Utrecht is still to receive sponsorship contributions from Bijles aan Huis.

#### *Sponsors 2020-2021*

The sponsorship contribution from Sponsorkliks is still to be received.

#### *Sponsors 2021-2022*

The sponsorship contribution from Utrecht University is received. The sponsorship from Instituto Cervantes is partly received.

#### *Other debtors 2019-2020*

SIB-Utrecht is still to receive the Symposium grant from NGIZ.

#### *Other debtors 2020-2021*

SIB-Utrecht is still to receive the member and alumni contribution and the annual donations for 2020-2021. Additionally, the contributions for the Knowledge Festival from both NGIZ and VIDIUS are yet to be received.

#### *Other debtors 2021-2022*

SIB is still to receive the contribution from VIGU and NGIZ for the Symposium of 2021-2022, a cash deposit, the contribution from one member for the LIT and the safety deposit from the Lustrum weekend accommodation. Furthermore, we are to receive the costs for the Africast website, the yearly member contribution from 9 members, as well as member contribution for a few activities from 22 international members who did not fill out their bank information correctly. A deposit for 7 Lustrum shirts is still to be expected and some Alumni contributions and a few donations for 2021-2022 are yet to be received. The member contribution from 1 member for SeptemberCamp 2022-2023 and from three attendees from SIB-NL gala 2022-2023 are yet to be received. Lastly, the invoices for the member contributions for the Texel trip and the Year opening have been made, but they are still to be received.

## 6.2. Creditors and clarification

Creditors	Outstanding 31-07-2022		Spent		Transferred		Outstanding 31-1-2023	
<b>2019-2020</b>								
Symposium venue 19-20	€ 850,00		€		850,00	€		-
<b>2020-2021</b>								
Instituto Cervantes rent 20-21	€ 2.380,56	€	2.380,56	€	-	€		-
<b>2021-2022</b>								
Instituto Cervantes rent 21-22	€ 2.446,44	€	3.308,44	€	-862,00	€		-
SIB-Nederland contribution	€ 1,00			€	-	€		1,00
Declaration Valentine's dinner 21-22	€ 710,00	€	710,00			€		-
Declaration Lustrum shirts 21-22	€ 227,50	€	227,50			€		-
Declaration Jumpsquare 21-22	€ 54,00	€	54,00			€		-
<b>Total</b>	<b>€ 6.669,50</b>	<b>€</b>	<b>6.680,50</b>	<b>€</b>	<b>-12,00</b>	<b>€</b>		<b>1,00</b>

A clarification for the designations found in the table is shown below.

#### 2019-2020

The rent of the Symposium venue from 2019-2020 has been transferred to unforeseen income.

2020-2021

The rent for Instituto Cervantes for our Programme of Talks in 2020-2021 is paid.

2021-2022

The rent for Instituto Cervantes for our Programme of Talks in 2021-2022 is paid for, the rent was more than was stated in our creditors. The difference was booked to unforeseen expenses. The annual contribution to SIB-Nederland for 2021-2022 has yet to be paid. Declarations for Valentines dinner, the Lustrum shirts, and Jumpsquare are paid.

## 7. Programme of Talks

### 7.1. Income and clarification

Income	Budget 26-10-2022	Actual 31-01-2023	Expected 31-07-2023
<i>Contribution</i>			
SIB-Utrecht	€ 1.200,00	€ 10,00	€ 1.200,00
Total	€ 1.200,00	€ 10,00	€ 1.200,00
<i>Funds</i>			
U-Fonds	€ 1.500,00		€ 1.000,00
VIGU	€ 500,00		€ 500,00
Municipality Utrecht	€ 2.000,00		
Total	€ 4.000,00	€ -	€ 1.500,00
<i>Other Income</i>			
Collaborations	€ 250,00		
Donations	€ 100,00		
Total	€ 350,00	€ -	€ -
<b>Total</b>	<b>€ 5.550,00</b>	<b>€ 10,00</b>	<b>€ 2.700,00</b>

A clarification for the designations found in the table is shown below.

#### *Contribution*

SIB contributes €1.200,00 to the Programme of Talks.

#### *Funds*

SIB relies on funds that support the Programme of Talks. This year, the University fund (U-Fonds) and VIGU support the Programme of Talks with respectively €1000,-, and €500,-.

#### *Other Income*

Some Talks are hosted in collaboration with other organisations, from which SIB receives promotion or money by splitting venue costs. We don't expect collaborations and donations this year, that's why they are reduced.

## 7.2. Expenditure and clarification

Expenses	Budget 26-10-2022		Actual 31-1-2023		Expected 31-07-2023
<i>Venue costs</i>					
Location rent	€	3.929,00			€ 2.198,08
Location setting			€	-	
<b>Total</b>	€	3.929,00	€	-	€ 2.198,08
<i>Promotion</i>					
Social media promotion	€	250,00	€	-	
<b>Total</b>	€	250,00	€	-	€ -
<i>Speaker expenses</i>					
Speakers gifts	€	270,00	€	10,00	€ 35,00
Speakers drinks	€	106,00	€	-	€ 20,00
Speakers travel expenses	€	378,00	€	-	€ 50,00
Speaker accomodation	€	100,00			
<b>Total</b>	€	854,00	€	10,00	€ 105,00
<i>Other</i>					
Committee workshops	€	50,00			
Office supplies	€	20,00	€	-	€ 10,00
<b>Total</b>	€	70,00	€	-	€ 10,00
Unforeseen expenses	€	447,00			€ 386,92
<b>Total</b>	€	5.550,00	€	10,00	€ 2.700,00

A clarification for the designations found in the table is shown below.

### *Venue costs*

SIB-Utrecht rents a venue in Instituto Cervantes for physical Talks.

### *Promotion*

SIB-Utrecht provides visitors with information hand-outs at every talk.

### *Speaker expenses*

SIB-Utrecht gives speakers a thank-you gift after each talk, offers one or two free drinks after the talk and the option to declare travel expenses. At the moment, a few thank-you gifts have been paid from this account.

### *Unforeseen expenses*

No unforeseen expenses have been made yet.

## **8. Audit Committee statement**

The most recent cash audit took place on the 3rd of February 2023.

In accordance with the statutes, the Audit Committee inspected the financial half-year report 2022-2023 of the treasurer of the 42<sup>nd</sup> Board.

Based on this inspection, we believe this half-year report gives a true and fair view of the equity of the association and that the accounting is properly maintained.

Annika Boekenstijn  
*President*

Léon Gerridzen  
*Member*

Nina Ruitenbeek  
*Member*