



Year Financial Report

2021-2022

as established by the XL1st Board of SIB-Utrecht



Index

Index.....	2
1. Introductory statement.....	3
2. Assets and Liabilities	4
2.2 <i>Liabilities and clarification</i>	5
3. Income statement	7
3.2 <i>Unforeseen income</i>	9
4. Expenditure statement.....	10
4.1 <i>Expenditure and clarification</i>	10
4.2 <i>Unforeseen expenses</i>	17
5. Provisions.....	18
5.1 <i>Provisions and clarification</i>	18
6. Debtors and creditors.....	20
6.1 <i>Debtors and clarification</i>	20
6.2 <i>Creditors and clarification</i>	23
7. Programme of Talks	24
7.1 <i>Income and clarification</i>	24
7.2 <i>Expenditure and clarification</i>	25
8. History and comparison	26
8.1 <i>Income history</i>	26
8.2 <i>Expenditure history</i>	27
9. Audit Committee statement.....	28



1. Introductory statement

Dear reader,

Before you lies the financial year report written by the 41st Board of SIB-Utrecht. In this report, you will find an analysis and evaluation of the expenditure, income and overall financial status of the association for the academic year 2021-2022.

For this period, covering August 2021 to July 2022, the expenses and income have been charted and, based on this, a comparison with the initial annual budget is provided.

Because SIB-Utrecht celebrated its 40th birthday this year, the Lustrum reserve was used to make sure the entire association could join us in the festivities of our 8th Lustrum, themed *Larger than Life*. 23 members enjoyed a beautiful trip to Slovenia in April and the Almanac Committee put together an amazing yearbook, filled with pictures and stories from the past five years of SIB. In June, the Lustrum Committee organized a fun-filled member weekend, and celebrations reached an all-time high during the Dies week, where members were invited to several activities and ended the week at the largest SIB party of the year.

In short, it was a year to remember, and we as a board hope that members enjoyed our 8th Lustrum as much as we did.

Yours sincerely,

On behalf of the 41st board of SIB-Utrecht,

Marjolijn Heeres, *Treasurer and Commissioner of Acquisition*



2. Assets and Liabilities

2.1 Assets and clarification

Assets	31-01-2022		31-07-2022		31-07-2021	
ING payment account	€	2.099,75	€	1.169,29	€	822,38
Triodos payment account	€	1.610,72	€	6.030,13	€	1.737,95
ASN savings account	€	14.679,29	€	16.679,29	€	20.679,29
Cash	€	145,63	€	145,63	€	145,63
Debtors	€	11.629,50	€	17.060,52	€	16.926,12
Prepaid amounts	€	6.204,30	€	2.840,02	€	6.204,30
Stock merchandise	€	1.156,76	€	1.138,76	€	1.270,84
Total	€	37.525,95	€	45.063,64	€	47.786,51

A clarification for the designations found in the table is shown below.

ING payment account

Until January 2021, the ING payment account was used for all transactions. For sustainability reasons, we are now transitioned from our ING account to our Triodos account; all transactions, including collections, are now made from the Triodos payment account. The ING payment account will be permanently closed at the end of August 2022.

Triodos payment account

Since June 2021, all transactions are made from the Triodos payment account.

ASN savings account

SIB-Utrecht holds an ASN savings account which is used to store amounts in the reserves and any other money that exceeds the €2.000,00 limit on the payment account (see also Chapter 4.1 of the Policy Document).

Cash

Physical cash is incidentally used if a transaction by card is not feasible. All our cash is stored in a safe. €45,63 of Cash will be deposited in our Triodos payment account in August 2022.

Debtors

Organizations or persons SIB-Utrecht still has to receive payments from. See also 6.1 *Debtors and Clarification*.

Prepaid expenses

Down payments for future events. In this case, this consists of a down payment for the September Camp location of 2023-2024, a payment for the hostel stay of the postponed hitchhike weekend of 2019-2020 and the budget for speakers drinks for the Programme of Talks 2020-2021.

Stock merchandise

The total value of all merchandise currently in stock and for sale.



2.2 Liabilities and clarification

Liabilities		31-01-2022		31-07-2022		31-07-2021
Equity	€	5.807,98	€	9.993,85	€	9.949,93
General reserve	€	4.500,00	€	4.500,00	€	4.500,00
Programme of Talks reserve	€	11.855,00	€	10.982,19	€	11.855,00
Housing reserve	€	3.000,00	€	3.000,00	€	3.000,00
IT reserve	€	3.503,04	€	3.503,04	€	3.720,00
Lustrum reserve	€	2.108,39	€	-	€	2.108,39
Conference reserve	€	500,00	€	500,00	€	500,00
FISA reserve	€	320,98	€	320,98	€	320,98
Budget reserve	€	2.700,00	€	1.300,00	€	2.700,00
Creditors	€	3.230,56	€	6.669,50	€	3.261,56
Provisions	€	-	€	4.294,08	€	3.870,65
Precollected amounts	€	-	€	-	€	2.000,00
Total	€	37.525,95	€	45.063,64	€	47.786,51

A clarification for the designations found in the table is shown below.

Equity

This is used as a buffer in case of financial setbacks.

General reserve

This can be used in case of general financial setbacks.

Programme of Talks reserve

This can be used in case of financial setbacks concerning the Programme of Talks. Due to a miscommunication regarding the Municipality of Utrecht fund, a total of €872,81 had to be taken from the Programme of Talks reserve.

Housing reserve

This can be used in case of financial setbacks concerning housing of the Board Office or the Programme of Talks.

IT reserve

This is used to cover large IT related expenses, like a new computer or monitor. This year, a new camera was bought from money out of our IT reserve

Lustrum reserve

SIB-Utrecht celebrates its 8th lustrum this year. The lustrum reserve was built over the past five years to use this year for lustrum activities such as parties, excursions and an Almanac.

Conference reserve

The Conference can be organized every few years. Like with the Lustrum, an amount is set aside to enable the organization of a Conference.



FISA reserve

The assets of FISA are managed by SIB-Utrecht and were intended to be used for the establishment of new statutes. Because FISA is no longer an official association, no new statutes need to be established and this money will be used to organize an activity or party for all associations within FISA.

Budget reserve

In 2021, the Universities decided to distribute their total budget over more associations, resulting in a decrease in subsidy for SIB-Utrecht. To minimize the impact of this development, a reserve is set aside to facilitate a gradual decrease in subsidy, so that there is no immediate need to cut in expenditure. This was further elaborated on at the Year GMA of 2020-2021. This year, a total of €1.400,00 was taken from the Budget reserve.

Creditors

Organizations or persons that still have to receive payments from SIB-Utrecht. See also 6.2 *Creditors and clarification*.

Provisions

Amounts set aside to cover any expenses made in the current academic year, but that are paid for in the next academic year. See also 5 *Provisions*.

Precollected amounts

Amounts that have been received in advance. The subsidy from the Municipality of Utrecht for our Programme of Talks and the Symposium of 2020-2021 was transferred, leaving nothing in the precollected amounts.



3. Income statement

3.1 Income and clarification

Income	Budget 20-10-2021	Actual 31-07-2022	Result 31-01-2022	Difference
<i>Contribution</i>				
Members	€ 9.100,00	€ 7.660,00	€ -	€ 1.440,00
Alumni	€ 2.100,00	€ 2.682,00	€ 25,00	€ -582,00
Total	€ 11.200,00	€ 10.342,00	€ 25,00	€ 858,00
<i>Grants</i>				
UU/HU	€ 3.600,00	€ 3.600,00	€ 1.000,00	€ -
Total	€ 3.600,00	€ 3.600,00	€ 1.000,00	€ -
<i>Structural sponsors</i>				
Instituto Cervantes	€ 1.800,00	€ 1.282,00	€ -	€ 518,00
Total	€ 1.800,00	€ 1.282,00	€ -	€ 518,00
<i>Release of reserves</i>				
Budget reserve	€ 1.400,00	€ 1.400,00	€ -	€ -
Lustrum reserve	€ 2.108,39	€ 2.108,39	€ -	€ -
Total	€ 3.508,39	€ 3.508,39	€ -	€ -
<i>Other</i>				
Donations	€ 400,00	€ 465,00	€ -	€ -65,00
Programme of Talks	€ -	€ -	€ -	€ -
Incidental sponsors	€ 1.000,00	€ 179,00	€ 175,00	€ 821,00
Total	€ 1.400,00	€ 644,00	€ 175,00	€ 756,00
Unforeseen income	€ 600,00	€ 1.290,94	€ 1.250,05	€ -690,94
Total	€ 22.108,39	€ 20.667,33	€ 2.450,05	€ 1.441,06

A clarification for the designations found in the table is shown below.

3.1.1 Contributions

Member contribution

The annual member contribution is €60,00. During the Utrecht Introduction Time (UIT) and Orientation Days, new members can either opt to become a member for one year for the price of €50,00 or become a member for the first half year for the price of €10,00. In case of the latter, membership can be extended to an entire year for an additional €50,00. Members signed up after the 1st of February pay €30,00 for the second half of the year.

Alumni contribution

Upon terminating membership, a former member may choose to keep supporting the association by annually donating an amount of €15,00 or higher.

3.1.2 Grants

Utrecht University and University of Applied Sciences Utrecht

Utrecht University and University of Applied Sciences Utrecht supported SIB-Utrecht with a grant of €3.600,00 in the academic year of 2021-2022.

3.1.3 Structural sponsors

Instituto Cervantes

Alongside the contract between SIB-Utrecht and Instituto Cervantes that regulates the housing of the Programme of Talks, Instituto Cervantes also sponsors SIB-Utrecht annually with an amount of €1.800,00.



3.1.4 Other

Donations

SIB-Utrecht receives both annual and incidental donations. This year, a total of €465,00 was received through donations.

Programme of Talks

Donations may be made specifically towards the Programme of Talks. See 7 Programme of Talks.

Incidental sponsors

This covers all organisations that sponsor SIB-Utrecht and are not listed above. Due to a disinterest among businesses to sponsor student associations, a total of €179,00 was received from incidental sponsors.

Unforeseen income

Any income not listed above, is categorised as unforeseen income.



3.2 Unforeseen income

Unforeseen Income	Actual 31-07-2022	
Transferred provisions	€	762,40
Transferred creditor SIB-Nederland	€	30,00
Transferred debtor CombiCantus	€	6,00
Transferred debtor U-fonds PT 2020-2021	€	0,53
NPO subsidy	€	492,01
Total	€	1.290,94

As of 31 July 2022, the unforeseen income consists of transferred provisions, a transferred creditor for the SIB-Nederland contribution for 2020-2021, a transferred creditor for the Symposium venue of 2019-2020, two transferred debtors, and the excess of the NPO subsidy, which was granted to student associations to help members socialize after the COVID-19 pandemic. SIB has used part of the subsidy to organize a trip to DOMUnder, and a salsa dance workshop during Lustrum weekend.



4. Expenditure statement

4.1 Expenditure and clarification

Expenses	Budget 20-10-2021	Actual 31-07-2022	Result 31-01-2022	Difference
<i>Administration and Board</i>				
Board Training	€ 25,00	€ -	€ -	€ 25,00
Constitutional drinks	€ 600,00	€ 600,00	€ 600,00	€ -
IT + electronics	€ 400,00	€ 421,78	€ 84,66	€ -21,78
Printing costs	€ 25,00	€ 11,68	€ 8,43	€ 13,32
Representation and Board costs	€ 300,00	€ 65,30	€ 51,17	€ 234,70
Board Office	€ 200,00	€ 146,87	€ 97,93	€ 53,13
Secretariat	€ 250,00	€ 138,13	€ 64,95	€ 111,87
Sumup and Mollie	€ 25,00	€ 32,86	€ 15,69	€ -7,86
Inauguration GMA	€ 200,00	€ 200,00	€ -	€ -
Workshops Board Committees + IT Con	€ 25,00	€ -	€ -	€ 25,00
Total	€ 2.050,00	€ 1.616,62	€ 922,83	€ 433,38
<i>Committee support</i>				
Activities Committee	€ 550,00	€ 421,77	€ 35,27	€ 128,23
Committee thank-you gifts	€ 450,00	€ 464,51	€ 21,64	€ -14,51
Committeeshirts	€ 500,00	€ 399,00	€ 120,00	€ 101,00
Film Committee	€ 75,00	€ -	€ -	€ 75,00
Grand Voyage	€ -	€ -	€ -	€ -
Internal Affairs Committee	€ 400,00	€ 389,22	€ 201,00	€ 10,78
External Affairs Committee	€ 750,00	€ 37,50	€ -	€ 712,50
Cooking Committee	€ 450,00	€ 210,14	€ 18,84	€ 239,86
Party Committee	€ 500,00	€ 479,11	€ 147,42	€ 20,89
Fall Introduction Trip	€ 600,00	€ 600,10	€ 2.142,20	€ -0,10
Massively Exciting Mid-Year Excursion	€ 850,00	€ 889,32	€ -	€ -39,32
Lovely Introduction Trip	€ 600,00	€ 600,00	€ -	€ -
Promotion Committee	€ 2.000,00	€ 1.478,51	€ -	€ 521,49
September Camp	€ 850,00	€ 801,12	€ 801,12	€ 48,88
SIB-Link	€ 800,00	€ 622,63	€ 349,01	€ 177,37
Simulation	€ 325,00	€ 390,91	€ 20,18	€ -65,91
Symposium	€ 550,00	€ 549,60	€ -	€ 0,40
Utrecht Introduction Time	€ 2.100,00	€ 2.100,00	€ -	€ -
Almanac Committee	€ 600,00	€ 572,75	€ -	€ 27,25
Lustrum Committee	€ 500,00	€ 500,00	€ 800,00	€ -
Total	€ 13.450,00	€ 11.506,19	€ 4.656,68	€ 1.943,81
<i>Contributions</i>				
SIB-Nederland	€ 1,00	€ 1,00	€ -	€ -
FISA	€ -	€ -	€ -	€ -
U-fonds	€ 30,00	€ 30,00	€ -	€ -
VIDIUS	€ 45,00	€ 36,00	€ -	€ 9,00
Total	€ 76,00	€ 67,00	€ -	€ 9,00
<i>One-time Activities</i>				
Dies	€ 1.400,00	€ 1.553,78	€ -	€ -153,78
Heimweek	€ 175,00	€ 117,44	€ -	€ 57,56
Introduction periods	€ 450,00	€ 220,89	€ 148,18	€ 229,11
Year opening	€ 100,00	€ 75,00	€ -	€ 25,00
Closing of the year	€ 450,00	€ 450,00	€ -	€ -
SIB-Nederland Gala	€ -	€ -	€ -	€ -
Deventer trip	€ 280,00	€ 280,00	€ -	€ -
Lift weekend	€ 100,00	€ -	€ -	€ 100,00
Total	€ 2.955,00	€ 2.697,11	€ 148,18	€ 257,89



	Budget 20-10-2021	Actual 31-07-2022	Result 31-01-2022	Difference
<i>Build-up of reserves</i>				
Congress	€ -	€ -	€ -	€ -
Programme of Talks	€ -	€ -	€ -	€ -
Lustrum	€ -	€ -	€ -	€ -
Total	€ -	€ -	€ -	€ -
<i>Other</i>				
Member initiatives	€ 100,00	€ 100,00	€ -	€ -
Society activities	€ 350,00	€ 103,91	€ 63,91	€ 246,09
Alumni policy	€ 200,00	€ 186,12	€ 116,87	€ 13,88
Total	€ 650,00	€ 390,03	€ 180,78	€ 259,97
<i>Fixed charges</i>				
Conscribo	€ 144,70	€ 144,47	€ 144,47	€ 0,23
Banking	€ 450,00	€ 630,93	€ 235,41	€ -180,93
Programme of Talks	€ 1.200,00	€ 1.200,00	€ 219,53	€ -
Insurance	€ 500,00	€ 471,06	€ 84,12	€ 28,94
Total	€ 2.294,70	€ 2.446,46	€ 683,53	€ -151,76
Unforeseen expenses	€ 632,69	€ 1.900,00	€ -	€ -1.267,31
Total	€ 22.108,39	€ 20.623,41	€ 6.592,00	€ 1.484,98

A clarification for the designations found in the table is shown below.

4.1.1 Administration and board

Board training

The Board of SIB-Utrecht follows a training annually to function as professionally as possible. This year, a training was organized by a previous board member, so no costs were made.

Constitutional drinks

Every year, an evening is organized to celebrate the new board.

IT and electronics

This post is made for the hosting and domain costs of the SIB-Utrecht website and other purchased IT products, e.g. cables. The costs for our Zoom premium account also fall under IT and electronics. Due to some extra costs made for the SIB website, expenses were slightly higher than expected.

Printing costs

This post is meant for all printing costs made during the year. Considering our sustainability policy, we did not print as much as we did in previous years, which kept printing costs low.

Representation and board costs

This post is for all costs incurred by the Board in the name of the association, for example constitution cards and a gift for the Commissioner of the King. This year, expenses were kept very low because of a lower number of constitution cards that was ordered, and because no business cards were ordered for the association.

Board office

This post is meant to make the Board Office attractive and welcoming to members. This year, the desks in the board office were replaced for smaller ones that better fit the space and a few extra pieces of furniture were purchased.



Secretariat

This post is mainly meant for office supplies, Christmas cards and Dies cards. This year, fewer cards were purchased than previous years, resulting in lower secretariat costs than expected.

SumUp and Mollie

SIB-Utrecht uses a card reader for incidental direct debits. The transaction costs for these payments are accounted for by this post. Since setting up our webshop for merchandise, the transaction costs for Mollie also fall under this post.

Inauguration GMA

The association offers a discount for the dinner prior to the inauguration of the new Board.

Workshops Board Committees and IT Committee

This post is for training the Board and IT Committees, so they can function optimally. This year, no training took place, so no costs were made.

4.1.2 Committee support

Activities Committee

The Activities Committee organizes all kinds of activities.

Committee thank-you gifts

All Project Committees get a small present for their efforts. Additionally, SIB-Utrecht organizes a committee appreciation day for all continuous Committees.

Committee shirts

SIB-Utrecht compensates for the printing on the committee and Board shirts, to show our gratitude to committee members and to increase the visibility of the association. The printing costs at our usual print shop have increased significantly, which is why a maximum cost per shirt was implemented this year.

Film Committee

The Film Committee organises activities related to movies and documentaries, for example the Film talks. No paid activities were organized by the Film committee this year.

Grand Voyage

The Grand Voyage is an international trip which takes place during the summer and lasts for approximately two to three weeks. This year, a Massively Exciting Mid-Year Excursion took place instead of a Grand Voyage.

Internal Affairs Committee

The Internal Affairs Committee helps to increase member integration.



External Affairs Committee

The External Affairs Committee organizes workshops, debates and other intellectual events on Tuesdays without a Talk. This year, only a few paid activities were organized by the External Affairs Committee, of which one was fully covered by the NPO subsidy. Therefore, costs were significantly lower than expected.

Cooking Committee

The Cooking Committee organizes food-related activities throughout the year.

Party Committee

The Party Committee organizes multiple parties and a few activities throughout the year.

Fall Introduction Trip

The Fall Introduction Trip is an introduction weekend to a foreign country during November. This year, we went to Ghent, Belgium. The collections for the member contributions were made in February 2022.

Massively Exciting Mid-Year Excursion

The Massively Exciting Mid-Year Excursion (MEME) is a trip of approximately a week in April of 2022 and went to Ljubljana, Slovenia this year. Collections were made in July 2022.

Lovely Introduction Trip

The Lovely Introduction Trip is a weekend trip which took place in April of 2022 and was part of the third introduction period of the year. This year, we went to Antwerp, Belgium. Collections were made in June 2022.

Promotion Committee

The Promotion Committee (PC) is responsible for the promotion of the association to non-members. This year, the budget was used for new flyers and other promotional material, and to restock our beer openers.

September Camp

The September Camp is in the first introduction period of the year.

SIB-Link

The SIB-Link is the association magazine which is distributed four times a year. In light of our sustainability policy, members will receive the SIB-link online as a PDF, unless they signed up for a physical copy.

Simulation

Every year SIB-Utrecht organizes a simulation, which is inspired by the Model United Nations. Because the accommodation for the Simulation could not be arranged free of expenses, the expense budget was increased. In the end, the location was arranged by a member for free, making the Simulation free to attend for members due to the extra budget.



Symposium

Every year SIB-Utrecht organizes a symposium about a socially relevant theme. This year, the symposium, which revolved around the power of literature, took place in June.

Utrecht Introduction Time

SIB-Utrecht presents itself to new students in Utrecht during the Utrecht Introduction Time (UIT).

Almanac Committee

In light of our 8th lustrum, the Almanac Committee has put together a yearbook. The Almanac will be distributed amongst members in August 2022.

Lustrum Committee

In light of our 8th lustrum, the Lustrum Committee organized a Lustrum Member Weekend. Collections will be made in August 2022.

4.1.3 Contributions

SIB-Nederland

A symbolic contribution of €1,00 is given annually to SIB-Nederland.

U-fonds

SIB-Utrecht pays an annual contribution to the U-Fonds.

VIDIUS

SIB-Utrecht pays an annual contribution to VIDIUS and the VIDIUS fund.

4.1.4 One-time activities

Dies

SIB-Utrecht celebrates its Dies Natalis during the week of March 12th every year. This year, our Dies week fell together with our Lustrum week. During the week, activities such as a trip to Bounce Valley and making your own small ecosystem were organized every day, and the week ended with a cantus and party afterwards.

Heimweek

Each year, the previous Board takes over one week of work and activities from the current Board.

Introduction periods

Three times per year, SIB-Utrecht organizes an introduction period in which new members are welcomed with fun activities. This year, one of the introduction periods was shortened because of the COVID-19 pandemic, which is why costs were lower than expected.



Year-opening

Traditionally SIB-Utrecht goes ice skating the first week after the holidays, for which the association offers a discount. Due to the COVID-19 measures still in place at the beginning of the year, ice skating was moved to the 17th of February 2022.

Closing of the year

Every year SIB-Utrecht closes the year with an end-of-the-year party. Due to the weather forecast and issues with organizing a location, the party/barbeque was replaced with an inside activity, for which the €450,00 budget was used.

SIB-Nederland Gala

Every year a different SIB city organises the SIB-Nederland Gala. In 2018 SIB-Utrecht organised the Gala. This year the Gala was hosted by SIB-Leiden.

Deventer trip

On the 2nd of September, an introductory trip to Deventer will be organized.

Liftweekend

Every year in May, the Liftweekend is held to a location in Europe. Because there were no members that signed up for the trip, it was cancelled and no costs were made.

4.1.5 Build up of reserves

These reserves are built up in order to maintain a buffer in case of financial setbacks. No additions to the reserves are made this year.

4.1.6 Other

Member initiatives

This account is meant for member initiatives.

Society activities

Societies can use this budget to organize association-wide activities.

Alumni policy

Every year there is a budget to express our gratitude to alumni. This budget was mainly used for the alumni magazine, the Ad Infinitum, and Alumni drinks.

4.1.7 Fixed charges

Conscribo

This concerns the annual costs for the accounting and member registration software.



Banking

This account is meant for costs of business payments. Due to the transition between ING and Triodos, this year's banking costs were for both ING and Triodos. This, in addition to an ING credit card that was registered in the name of SIB-Utrecht without our knowledge, caused the banking costs to be significantly higher than expected. Because our ING payment account will be permanently closed in August 2022 and the new credit card will be cancelled, banking costs next year will be lower than they were this year.

Programme of Talks

SIB-Utrecht contributes to the costs of the Programme of Talks. See also 7. *Programme of Talks*.

Insurance

SIB-Utrecht has liability and property insurance.



4.2 Unforeseen expenses

Unforeseen Expenses	Actual 31-07-2022	
Provision unforeseen expenses	€	25,00
Transferred debtor U-fonds PT 2018-2019	€	1.000,00
Transferred debtor V-fonds PT 2018-2019	€	375,00
Transferred debtor U-fonds GV 2018-2019	€	500,00
Total	€	1.900,00

As of July 31st 2022, unforeseen expenses consist of three transferred debtors and the amount used to create a provision for expenses made in August.



5. Provisions

5.1 Provisions and clarification

Provisions	Created 31-07-2021
Board and representation	€ 20,00
SumUp and Mollie costs	€ 10,00
Inaugurational GMA	€ 200,00
Committee thank-you gifts	€ 50,00
Committeeshirts	€ 93,00
Banking	€ 30,00
Promotion Committee	€ 800,00
SIB-link	€ 40,00
Utrecht Introduction Time	€ 1.964,21
Insurance	€ 15,13
Almanac	€ 710,25
IT	€ 20,00
Simulation	€ 11,99
Deventer trip	€ 280,00
Member initiatives	€ 24,50
Unforeseen expenses	€ 25,00
Total	€ 4.294,08

A clarification for the designations found in the table is shown below.

Board and representation

The Board and Representation costs made in August are paid from this provision. The gifts for the members of merit are to be bought in August, for which this provision will be used.

SumUp and Mollie costs

The transaction costs for our SumUp device and the webshop made in August are paid from this provision. Because members can pay for the Almanac via SumUp, a relatively high amount was put in this provision.

Inaugurational GMA

There is a dinner before an Inauguration GMA in August, for which SIB-Utrecht offers a discount.

Committee thank-you gifts

The committee thank-you gifts which are bought or declared in August are paid from this provision. In this case, the UIT Committee gifts are paid with this provision.

Committeeshirts

The prints of the shirts of the UIT committee are paid from this provision.



Banking

The costs made for payments during August are paid from this provision.

Promotion Committee

New flyers and other promotional costs made in August are paid from this provision.

SIB-link

The costs for the SIB-Link are collected monthly, for August these costs are covered by this provision.

Utrecht Introduction Time

The remaining costs of the UIT are paid from this provision.

Insurance

The insurance is paid for on a monthly term. For August, this is paid from this provision.

Almanac

Remaining costs for the Almanac are paid from this provision.

IT

Any IT expenses from August are paid from this provision. This includes, for example, the monthly Zoom billing.

Simulation

Not yet declared costs made for the Simulation are paid from this provision. One declaration is expected in August.

Deventer trip

This year's introductory trip will take place in Deventer, which will be paid from this provision.

Member initiatives

One member initiative from 2021-2022 still has to be declared.

Unforeseen expenses

This provision is used for the unforeseen expenses made in August.



6. Debtors and creditors

6.1 Debtors and clarification

Debtors	Outstanding 31-07-2021	Received	Transferred	Outstanding 31-07-2022
<i>Programme of Talks 2018-2019</i>				
U-fonds PT 2018-2019	€ 1.000,00	€ -	€ 1.000,00	€ -
V-fonds PT 2018-2019	€ 375,00	€ -	€ 375,00	€ -
<i>Programme of Talks 2019-2020</i>				
VIGU PT 2019-2020	€ 374,20	€ -	€ -	€ 374,20
Rabobank PT 2019-2020	€ 812,88	€ 812,88	€ -	€ -
<i>Programme of Talks 2020-2021</i>				
U-fonds PT 2020-2021	€ 481,47	€ 482,00	€ -0,53	€ -
VIGU PT 2020-2021	€ 240,74	€ -	€ -	€ 240,74
Municipality of Utrecht PT 2020-2021	€ 962,96	€ 962,96	€ -	€ -
<i>Programme of Talks 2021-2022</i>				
U-fonds PT 2021-2022	€ -	€ -	€ -	€ 654,62
VIGU PT 2021-2022	€ -	€ -	€ -	€ 218,21
<i>Sponsors 2019-2020</i>				
CIMsolutions 2019-2020	€ 2.100,00	€ 2.100,00	€ -	€ -
Bijles aan Huis 2019-2020	€ 80,00	€ -	€ -	€ 80,00
Sponsorkliks 2019-2020	€ 16,14	€ 16,14	€ -	€ -
<i>Sponsors 2020-2021</i>				
Instituto Cervantes 2020-2021	€ 1.282,00	€ -	€ -	€ 1.282,00
Utrecht University grant 2020-2021	€ 4.000,00	€ 4.000,00	€ -	€ -
Sponsorkliks 2020-2021	€ 40,00	€ 34,61	€ -	€ 5,39
Eastpackers 2020-2021	€ 50,00	€ 50,00	€ -	€ -
<i>Sponsors 2021-2022</i>				
Instituto Cervantes 2021-2022	€ -	€ -	€ -	€ 1.282,00
<i>Other debtors 2019-2020</i>				
Cost bus cancelled LIT 2019-2020	€ 1.172,00	€ 1.172,00	€ -	€ -
Groentetas pilot	€ 18,00	€ 18,00	€ -	€ -
U-fonds GV 2019-2020	€ 500,00	€ -	€ 500,00	€ -
NGIZ Symposium 2019-2020	€ 278,05	€ -	€ -	€ 278,05
<i>Other debtors 2020-2021</i>				
Returned board office furniture	€ 123,89	€ 123,89	€ -	€ -
Membership contribution 2020-2021	€ 300,00	€ -	€ -	€ 300,00
Donations 2020-2021	€ 360,00	€ -	€ -	€ 360,00
NGIZ Symposium 2020-2021	€ 130,83	€ -	€ -	€ 130,83
VIDIUS Symposium 2020-2021	€ 109,02	€ -	€ -	€ 109,02
Simulation contribution 2020-2021	€ 113,94	€ 113,94	€ -	€ -
Canoe trip contribution 2020-2021	€ 60,00	€ 60,00	€ -	€ -
CombiCantus contribution 2020-2021	€ 28,00	€ 34,00	€ -6,00	€ -
Alumni contribution 2020-2021	€ 1.917,00	€ 25,00	€ -	€ 1.892,00
<i>Other debtors 2021-2022</i>				
VIGU Symposium 2021-2022	€ -	€ -	€ -	€ 141,75
NGIZ Symposium 2021-2022	€ -	€ -	€ -	€ 165,27
U-fonds Symposium 2021-2022	€ -	€ -	€ -	€ 236,47
VIDIUS Symposium 2021-2022	€ -	€ -	€ -	€ 92,18
Cash restaurant LIT 2021-2022	€ -	€ -	€ -	€ 78,55
Donation LIT 2021-2022	€ -	€ -	€ -	€ 200,00
Member contribution LIT 2021-2022	€ -	€ -	€ -	€ 47,27
Deposit accommodation Lustrum week	€ -	€ -	€ -	€ 300,00
Donation Lustrum weekend 2021-2022	€ -	€ -	€ -	€ 180,04
Member contribution Lustrum weekend	€ -	€ -	€ -	€ 1.440,00
Donation Senior board cantus 2021-2022	€ -	€ -	€ -	€ 169,80
Africast website costs	€ -	€ -	€ -	€ 322,34
Member Contribution 2021-2022	€ -	€ -	€ -	€ 500,00
Member contribution September Camp	€ -	€ -	€ -	€ 51,40
Member contribution Pool @ O.Z.E.B.I.	€ -	€ -	€ -	€ 5,00
Member contribution VriMiBoot 2021-2	€ -	€ -	€ -	€ 6,00
Member drinks 2021-2022	€ -	€ -	€ -	€ 259,14
7x Lustrum shirt 2021-2022	€ -	€ -	€ -	€ 61,25
Utrecht University grant 2021-2022	€ -	€ -	€ -	€ 2.600,00
Alumni contribution 2021-2022	€ -	€ -	€ -	€ 2.632,00
Donations 2021-2022	€ -	€ -	€ -	€ 365,00
Total	€ 16.926,12	€ 10.005,42	€ 1.868,47	€ 17.060,52



A clarification for the designations found in the table is shown below.

Programme of Talks 2018-2019

The contributions from U-fonds and V-fonds for the Programme of Talks in 2018-2019 have been transferred to unforeseen expenses.

Programme of Talks 2019-2020

The contribution of VIGU is still to be received. The outstanding debt from Rabobank has been received.

Programme of Talks 2020-2021

The contribution from U-fonds and the Municipality of Utrecht for our Programme of Talks 2020-2021 have been received. SIB-Utrecht is still to receive the contribution from VIGU for our Programme of Talks 2020-2021.

Programme of Talks 2021-2022

SIB-Utrecht is to receive the contribution of U-fonds and VIGU for the Programme of Talks of 2021-2022.

Sponsors 2019-2020

SIB-Utrecht is still to receive sponsorship contributions from Bijles aan Huis. The sponsor contribution from CIMsolutions and Sponsorkliks has been received.

Sponsors 2020-2021

The sponsorship contributions from Utrecht University and Eastpackers have been received. We are still to receive the sponsorship contribution from Instituto Cervantes and part of the contribution from Sponsorkliks.

Other debtors 2019-2020

SIB-Utrecht has received the costs of the cancelled bus for the LIT and the Groentetas pilot. SIB-Utrecht is still to receive the Symposium grant from NGIZ. The contribution of the U-Fonds for the Grand Voyage 2019-2020 has been transferred to unforeseen expenses.

Other debtors 2020-2021

SIB-Utrecht is still to receive the membership contribution of five members and the annual donations for 2020-2021. Additionally, the contributions for the Knowledge Festival from both NGIZ and VIDUIS are yet to be received. The Manutan board-office furniture refund has been received. Member contributions for the Canoe trip, the CombiCantus and the Simulation have been received.

Other debtors 2021-2022

SIB is still to receive the contribution from U-fonds, VIGU, NGIZ and VIDUIS for the Symposium of 2021-2022, a cash deposit, a donation and the contribution from one member for the LIT, the safety deposit from the Lustrum weekend accommodation, as well as a donation and the member contribution for Lustrum weekend, and a donation for the Senior Board cantus. Furthermore, we are to receive the costs for the Africast website, the yearly member contribution from 9 members, as well as member contribution for a few activities from



international members who did not fill out their bank information correctly. Lastly, the collections for member consumptions are still to be made, a deposit for 7 Lustrum shirts is expected in August, and the Utrecht University grant, Alumni contribution and a few donations for 2021-2022 are yet to be received.



6.2 Creditors and clarification

Creditors	Outstanding 31-07-2021	Spent	Transferred	Outstanding 31-07-2022
2019-2020				
Symposium venue 2019-2020	€ 850,00	€ -	€ -	€ 850,00
2020-2021				
Instituto Cervantes rent 2020-2021	€ 2.380,56	€ -	€ -	€ 2.380,56
SIB-Nederland contribution	€ 31,00	€ 1,00	€ 30,00	€ -
2021-2022				
Instituto Cervantes rent 2021-2022	€ -	€ -	€ -	€ 2.446,44
SIB-Nederland contribution	€ -	€ -	€ -	€ 1,00
Declaration Valentine's dinner 2021-2022	€ -	€ -	€ -	€ 710,00
Declaration Lustrum shirts 2021-2022	€ -	€ -	€ -	€ 227,50
Declaration Jumpsquare 2021-2022	€ -	€ -	€ -	€ 54,00
Total	€ 3.261,56	€ 1,00	€ 30,00	€ 6.669,50

2019-2020

The rent of the Symposium venue from 2019-2020 has been transferred to unforeseen income.

2020-2021

The annual contribution to SIB-Nederland for 2020-2021 has been paid and was lower than expected. The rent for Instituto Cervantes for our Programme of Talks in 2020-2021 will be paid in August.

2021-2022

The rent for Instituto Cervantes for our Programme of Talks in 2021-2022 will be paid in August. The invoice for annual contribution to SIB-Nederland for 2021-2022 has not yet been received. Declarations for Valentines dinner, the Lustrum shirts, and Jumpsquare are still expected.



7. Programme of Talks

7.1 Income and clarification

Income	Budget 28-10-2021		Actual 31-07-2022	
<i>Contribution</i>				
SIB-Utrecht	€	1.200,00	€	1.200,00
SIB-Utrecht reserve	€	-	€	872,81
Total	€	1.200,00	€	2.072,81
<i>Funds</i>				
Municipality of Utrecht	€	2.000,00	€	-
U-fonds	€	1.500,00	€	654,62
VIGU	€	500,00	€	218,21
Total	€	4.000,00	€	872,83
<i>Other income</i>				
Collaborations	€	350,00	€	-
Donations	€	-	€	-
Total	€	350,00	€	-
Total	€	5.550,00	€	2.945,64

Contribution

SIB contributes €1.200,00 to the Programme of Talks. Due to a miscommunication regarding the Municipality of Utrecht fund, a total of €872,81 had to be taken from the Programme of Talks reserve.

Funds

SIB relies on funds that support the Programme of Talks. This year the University fund (U-Fonds) and VIGU support the Programme of Talks.

Collaborations

Some Talks are hosted in collaboration with other organisations, from which SIB receives money by splitting venue costs. This year, collaborations resulted in promotion for SIB and its Programme of Talks, but no income was gained.



7.2 Expenditure and clarification

Expenses	Budget 28-10-2021		Actual 31-07-2022	
<i>Venue cost</i>				
Location rent	€	4.602,52	€	2.446,44
Location setting	€	20,00	€	102,02
Total	€	3.865,52	€	2.548,46
<i>Promotion</i>				
Information hand-outs	€	30,00	€	-
Facebook promotion	€	250,00	€	200,00
Total	€	280,00	€	200,00
<i>Speaker expenses</i>				
Speaker gifts	€	270,00	€	160,34
Speaker drinks	€	106,00	€	-
Speaker travel expenses	€	378,00	€	36,84
Total	€	754,00	€	197,18
<i>Other expenses</i>				
Office supplies	€	20,00	€	-
Total	€	20,00	€	-
Unforeseen expenses	€	413,48	€	-
Total	€	5.550,00	€	2.945,64

Venue costs

SIB-Utrecht rents a venue in Instituto Cervantes for physical Talks. The costs for Location setting consist of our subscription to Restream, which provided the Livestreams for online talks. Restream was cancelled in February 2022.

Promotion

SIB-Utrecht provides visitors with information hand-outs at every talk and promotes the talks on Facebook to reach both members and non-members. Due to the sustainability policy, no physical hand-outs were used this year.

Speaker expenses

SIB-Utrecht gives speakers a thank-you gift after each talk, offers one or two free drinks after the talk and the option to declare travel expenses.

Unforeseen expenses

There were no unforeseen expenses for the Programme of Talks this year.



8. History and comparison

8.1 Income history

An overview of the income budget and realisation of the past five years is provided below.

Income	2017-2018		2018-2019		2019-2020		2020-2021		2021-2022	
	Budget	Realized	Budget	Realized	Budget	Realized	Budget	Realized	Budget	Realized
<i>Contribution</i>										
Members	€ 10.000,00	€ 9.085,00	€ 9.000,00	€ 8.787,50	€ 9.000,00	€ 8.437,50	€ 9.500,00	€ 8.720,00	€ 9.100,00	€ 7.660,00
Alumni	€ 2.000,00	€ 2.117,00	€ 2.300,00	€ 2.142,00	€ 2.300,00	€ 2.107,00	€ 2.300,00	€ 1.942,00	€ 2.100,00	€ 2.682,00
Total	€ 12.000,00	€ 11.202,00	€ 11.300,00	€ 10.929,50	€ 11.300,00	€ 10.544,50	€ 11.800,00	€ 10.662,00	€ 11.200,00	€ 10.342,00
<i>Grants</i>										
Utrecht University	€ 4.000,00	€ 4.000,00	€ 4.000,00	€ 4.000,00	€ 4.000,00	€ 4.000,00	€ 4.000,00	€ 4.000,00	€ 2.600,00	€ 2.600,00
University of Applied Sciences Utrecht	€ 1.000,00	€ 1.000,00	€ 1.000,00	€ 1.000,00	€ 1.000,00	€ 1.000,00	€ 1.000,00	€ 1.000,00	€ 1.000,00	€ 1.000,00
Total	€ 5.000,00	€ 5.000,00	€ 5.000,00	€ 5.000,00	€ 5.000,00	€ 5.000,00	€ 5.000,00	€ 5.000,00	€ 3.600,00	€ 3.600,00
<i>Structural sponsors</i>										
Instituto Cervantes	€ 1.860,00	€ 1.832,00	€ 1.832,00	€ 1.832,00	€ 1.800,00	€ 1.800,00	€ 1.800,00	€ 1.282,00	€ 1.800,00	€ 1.282,00
SIB-Nederland	€ 200,00	€ 200,00	€ 200,00	€ 265,90	€ -	€ -	€ -	€ -	€ -	€ -
ClMsolutions	€ 2.100,00	€ 2.100,00	€ 2.100,00	€ 2.100,00	€ 2.100,00	€ 2.100,00	€ 2.100,00	€ -	€ -	€ -
Total	€ 4.160,00	€ 4.132,00	€ 4.132,00	€ 4.197,90	€ 3.900,00	€ 3.900,00	€ 3.900,00	€ 1.282,00	€ 1.800,00	€ 1.282,00
<i>Release of reserves</i>										
Budget reserve	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ 1.400,00	€ 1.400,00
Lustrum reserve	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ 2.108,39	€ 2.108,39
Total	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ 3.508,39	€ 3.508,39
<i>Other</i>										
Donations	€ 500,00	€ 610,00	€ 500,00	€ 370,00	€ 500,00	€ 360,00	€ 400,00	€ 360,00	€ 400,00	€ 465,00
Incidental sponsors	€ 2.000,00	€ 730,00	€ 2.000,00	€ 1.156,05	€ 1.700,00	€ 438,19	€ 1.000,00	€ 200,00	€ 1.000,00	€ 179,00
Interest	€ 140,00	€ 39,08	€ -	€ -	€ -	€ -	€ -	€ -	€ -	€ -
Total	€ 2.640,00	€ 1.379,08	€ 2.500,00	€ 1.526,05	€ 2.200,00	€ 798,19	€ 1.400,00	€ 560,00	€ 1.400,00	€ 644,00
Unforeseen income	€ 700,00	€ 1.019,36	€ 600,00	€ 642,43	€ 600,00	€ 55,84	€ 500,00	€ 2.552,56	€ 600,00	€ 1.290,94
Total	€ 24.500,00	€ 22.732,44	€ 23.532,00	€ 22.295,88	€ 23.000,00	€ 20.298,53	€ 22.600,00	€ 20.056,56	€ 22.108,39	€ 20.667,33



9. Audit Committee statement

The most recent cash audit took place on the 10th of August 2022.

In accordance with the statutes, the Audit Committee inspected the financial year report 2021-2022 of the treasurer of the 41st Board.

Based on this inspection, we believe this year report gives a true and fair view of the equity of the association and that the accounting is properly maintained.

Valentine Mostermans
President

Annika Boekenstijn
Member

Léon Gerridzen
Member