



Half-Year Financial Report

2021-2022

as established by the XL1st Board of SIB-Utrecht



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1. Introductory statement

Dear reader,

Before you lies the half-year financial report written by the 41st Board of SIB-Utrecht. In this report, you will find an analysis and evaluation of the expenditure, income and overall financial status of the association for the first half of the academic year 2021-2022. For this period, covering September 2021 to February 2022, the expenses and income have been charted and, based on this, an updated budget for the next half of the year has been drawn up.

Yours sincerely,

On behalf of the 41st board of SIB-Utrecht,

Marjolijn Heeres, *Treasurer and Commissioner of Acquisition*



2. Assets and Liabilities

2.1 Assets and clarification

Assets	31-07-2021	31-01-2022	31-01-2021
ING payment account	€ 822,38	€ 2.099,75	€ 3.682,44
Triodos payment account	€ 1.737,95	€ 1.610,72	€ 460,32
ASN savings account	€ 20.679,29	€ 14.679,29	€ 18.179,29
Cash	€ 145,63	€ 145,63	€ 145,53
Debtors	€ 16.926,12	€ 11.629,50	€ 6.850,16
Prepaid amounts	€ 6.204,30	€ 6.204,30	€ 2.840,02
Stock merchandise	€ 1.270,84	€ 1.156,76	€ 1.370,84
Total	€ 47.786,51	€ 37.525,95	€ 33.528,60

A clarification for the designations found in the table is shown below.

ING payment account

Until January 2021, the ING payment account was used for all transactions. We are now nearing the end of the transitional phase from our ING account to our Triodos account; nearly all transactions are now made from our Triodos account, except for collections, as a collection contract has not yet been established with Triodos.

Triodos payment account

Since February 2021, all transactions except for collections are made from the Triodos payment account.

ASN savings account

SIB-Utrecht holds an ASN savings account which is used to store amounts in the reserves and any other money that exceeds the €2.000,00 limit on the payment account (see also Chapter 4.1 of the Policy Document).

Cash

Physical cash is incidentally used if a transaction by card is not feasible. All our cash is stored in a safe.

Debtors

Organisations or persons SIB-Utrecht still has to receive payments from. See also 6.1 *Debtors and Clarification*.

Prepaid expenses

Down payments for future events. In this case, this consists of a down payment for the September Camp location of 2023-2024, a payment for the hostel stay of the postponed hitchhike weekend of 2019-2020 and the budget for speakers drinks for the Programme of Talks 2020-2021.

Stock merchandise

The total value of all merchandise currently in stock and for sale.



2.2 Liabilities and clarification

Liabilities	31-07-2021	31-01-2022	31-01-2021
Equity	€ 9.949,93	€ 5.807,98	€ 6.441,72
General reserve	€ 4.500,00	€ 4.500,00	€ 4.500,00
Programme of Talks reserve	€ 11.855,00	€ 11.855,00	€ 11.055,00
Housing reserve	€ 3.000,00	€ 3.000,00	€ 3.000,00
IT reserve	€ 3.720,00	€ 3.503,04	€ 3.020,00
Lustrum reserve	€ 2.108,39	€ 2.108,39	€ 1.840,90
Conference reserve	€ 500,00	€ 500,00	€ 500,00
FISA statutes reserve	€ 320,98	€ 320,98	€ 320,98
Budget reserve	€ 2.700,00	€ 2.700,00	€ -
Creditors	€ 3.261,56	€ 3.230,56	€ 850,00
Provisions	€ 3.870,65	€ -	€ -
Precollected amounts	€ 2.000,00	€ -	€ 2.000,00
Total	€ 47.786,51	€ 37.525,95	€ 33.528,60

A clarification for the designations found in the table is shown below.

Equity

This is used as a buffer in case of financial setbacks.

General reserve

This can be used in case of general financial setbacks.

Programme of Talks reserve

This can be used in case of financial setbacks concerning the Programme of Talks.

Housing reserve

This can be used in case of financial setbacks concerning housing of the Board Office or the Programme of Talks.

IT reserve

This is used to cover large IT related expenses, like a new computer or monitor. This year, a new camera was bought from money out of our IT reserve

Lustrum reserve

SIB-Utrecht celebrates its 8th lustrum this year. The lustrum reserve was built over the past five years to use this year for lustrum activities such as parties, excursions and a symposium.

Conference reserve

The Conference can be organized every few years. Like with the Lustrum, an amount is set aside to enable the organisation of a Conference.

FISA statutes reserve

The assets of FISA are managed by SIB-Utrecht. Because FISA is no longer an official association, no new statutes need to be established and this money will be used to organise an activity or party for all associations within FISA.



Budget reserve

In 2021, the Universities decided to distribute their total budget over more associations, resulting in a decrease in subsidy for SIB-Utrecht. To minimise the impact of this development, a reserve is set aside to facilitate a gradual decrease in subsidy, so that there is no immediate need to cut in expenditure. This was further elaborated on at the Year GMA of 2020-2021.

Creditors

Organisations or persons that still have to receive payments from SIB-Utrecht. See also 6.2 *Creditors and clarification*.

Provisions

Amounts set aside in the previous year, to cover any expenses made in the previous year but paid for in this year. See also 5 *Provisions*.

Precollected amounts

Amounts that have been received in advance. The subsidy from the Municipality of Utrecht for our Programme of Talks 2020-2021 was transferred, leaving nothing in the precollected amounts.



3. Income statement

3.1 Income and clarification

Income	Budget 20-10-2021	Actual 31-01-2022	Actual 31-01-2021	Expected	Difference
Contribution					
Members	€ 9.100,00	€ -	€ -	€ 8.600,00	€ -500,00
Alumni	€ 2.100,00	€ 25,00	€ 25,00	€ 2.100,00	€ -
Total	€ 11.200,00	€ 25,00	€ 25,00	€ 10.700,00	€ -500,00
Grants					
UU/HU	€ 3.600,00	€ 1.000,00	€ -	€ 3.600,00	€ -
Total	€ 3.600,00	€ 1.000,00	€ -	€ 3.600,00	€ -
Structural sponsors					
Cimsolutions	€ -	€ -	€ -	€ -	€ -
Instituto Cervantes	€ 1.800,00	€ -	€ -	€ 1.800,00	€ -
Total	€ 1.800,00	€ -	€ -	€ 1.800,00	€ -
Release of reserves					
Budget reserve	€ 1.400,00	€ -	€ -	€ 1.400,00	€ -
Lustrum reserve	€ 2.108,39	€ -	€ -	€ 2.108,39	€ -
Total	€ 3.508,39	€ -	€ -	€ 3.508,39	€ -
Other					
Donations	€ 400,00	€ -	€ -	€ 400,00	€ -
Programme of Talks	€ -	€ -	€ -	€ -	€ -
Incidental sponsors	€ 1.000,00	€ 175,00	€ 100,00	€ 600,00	€ -400,00
Total	€ 1.400,00	€ 175,00	€ 100,00	€ 1.000,00	€ -400,00
Unforeseen income	€ 600,00	€ 1.250,05	€ 1.552,46	€ 1.300,00	€ 700,00
Total	€ 22.108,39	€ 2.450,05	€ 1.677,46	€ 21.908,39	€ -

A clarification for the designations found in the table is shown below.

3.1.1 Contributions

Member contribution

The annual member contribution is €60,00. During the Utrecht Introduction Time (UIT) and Orientation Days, new members can either opt to become a member for one year for the price of €50,00 or become a member for the first half year for the price of €10,00. In case of the latter, membership can be extended to an entire year for an additional €50,00. Members signed up after the 1st of February pay €30,00 for the second half of the year.

Alumni contribution

Upon terminating membership, a former member may choose to keep supporting the association by annually donating an amount of €15,00 or higher.

3.1.2 Grants

Utrecht University and University of Applied Sciences Utrecht

Utrecht University and University of Applied Sciences Utrecht support SIB-Utrecht with a grant of €3.600,00 in the academic year of 2021-2022

3.1.3 Structural sponsors

CIMSOLUTIONS

Unfortunately, CIMSOLUTIONS has decided to no longer sponsor SIB-Utrecht.



Instituto Cervantes

Alongside the contract between SIB-Utrecht and Instituto Cervantes that regulates the housing of the Programme of Talks, Instituto Cervantes also sponsors SIB-Utrecht annually with an amount of €1.800,00.

3.1.4 Other

Donations

SIB-Utrecht receives both annual and incidental donations.

Programme of Talks

Donations may be made specifically towards the Programme of Talks. See 7 Programme of Talks.

Incidental sponsors

This covers all organisations that sponsor SIB-Utrecht and are not listed above. Because of both the COVID-19 pandemic, and how many sponsors we have gained thusfar, the expected income is lowered.

Unforeseen income

Any income not listed above, is categorised as unforeseen income.

3.2 Unforeseen income

Unforeseen Income	Actual 31-01-2022	
Transferred provisions	€	1.213,52
Transferred creditor SIB-Nederland	€	30,00
Transferred debtor CombiCantus	€	6,00
Transferred debtor U-fonds LP 2020-2021	€	0,53
Total	€	1.250,05

As of 31 January 2022, the unforeseen income consists of transferred provisions, a transferred creditor for the SIB-Nederland contribution for 2020-2021, and two transferred debtors.



4. Expenditure statement

4.1 Expenditure and clarification

Expenses	Budget 20-10-2021	Actual 31-01-2022	Actual 31-01-2021	Expected	Difference
<i>Administration and Board</i>					
Board Training	€ 25,00	€ -	€ -	€ 10,00	€ 15,00
Constitutional drinks	€ 600,00	€ 600,00	€ -	€ 600,00	€ -
IT + electronics	€ 400,00	€ 84,66	€ 21,98	€ 400,00	€ -
Printing costs	€ 25,00	€ 8,43	€ -	€ 25,00	€ -
Representation and Board costs	€ 300,00	€ 51,17	€ 94,34	€ 300,00	€ -
Board Office	€ 200,00	€ 97,93	€ -	€ 150,00	€ 50,00
Secretariat	€ 250,00	€ 64,95	€ 97,06	€ 250,00	€ -
Sumup and Mollie	€ 25,00	€ 15,69	€ -	€ 50,00	€ -25,00
Inaugurational GMA	€ 200,00	€ -	€ -	€ 200,00	€ -
Workshops Board Committees + IT Committee	€ 25,00	€ -	€ -	€ 25,00	€ -
Total	€ 2.050,00	€ 922,83	€ 213,38	€ 2.010,00	€ 40,00
<i>Committee support</i>					
Activities Committee	€ 550,00	€ 35,27	€ 20,00	€ 450,00	€ 100,00
Committee thank-you gifts	€ 450,00	€ 21,64	€ 12,00	€ 450,00	€ -
Committeeshirts	€ 500,00	€ 120,00	€ 48,00	€ 650,00	€ -150,00
Film Committee	€ 75,00	€ -	€ -	€ 25,00	€ 50,00
Grand Voyage	€ -	€ -	€ -	€ -	€ -
Internal Affairs Committee	€ 400,00	€ 201,00	€ -	€ 400,00	€ -
External Affairs Committee	€ 750,00	€ -	€ 35,65	€ 500,00	€ 250,00
Cooking Committee	€ 450,00	€ 18,84	€ 92,67	€ 450,00	€ -
Party Committee	€ 500,00	€ 147,42	€ 82,15	€ 500,00	€ -
Fall Introduction Trip	€ 600,00	€ 2.142,20	€ 51,68	€ 600,00	€ -
Massively Exciting Mid-Year Excursion	€ 850,00	€ -	€ 482,61	€ 850,00	€ -
Lovely Introduction Trip	€ 600,00	€ -	€ -	€ 600,00	€ -
Promotion Committee	€ 2.000,00	€ -	€ 569,88	€ 2.000,00	€ -
September Camp	€ 850,00	€ 801,12	€ 695,73	€ 850,00	€ -
SIB-Link	€ 800,00	€ 349,01	€ 382,59	€ 800,00	€ -
Simulation	€ 325,00	€ 20,18	€ -	€ 425,00	€ -100,00
Symposium	€ 550,00	€ -	€ -	€ 550,00	€ -
Utrecht Introduction Time	€ 2.100,00	€ -	€ -	€ 2.100,00	€ -
Almanac Committee	€ 600,00	€ -	€ -	€ 600,00	€ -
Lustrum Committee	€ 500,00	€ 800,00	€ -	€ 500,00	€ -
Total	€ 13.450,00	€ 4.656,68	€ 2.472,96	€ 13.300,00	€ 150,00
<i>Contributions</i>					
SIB-Nederland	€ 1,00	€ -	€ -	€ 1,00	€ -
FISA	€ -	€ -	€ -	€ -	€ -
U-fonds	€ 30,00	€ -	€ -	€ 30,00	€ -
VIDIUS	€ 45,00	€ -	€ -	€ 45,00	€ -
Total	€ 76,00	€ -	€ -	€ 76,00	€ -
<i>One-time Activities</i>					
Dies	€ 1.400,00	€ -	€ -	€ 1.400,00	€ -
Heimweek	€ 175,00	€ -	€ -	€ 175,00	€ -
Introduction periods	€ 450,00	€ 148,18	€ 53,78	€ 200,00	€ 250,00
Year opening	€ 100,00	€ -	€ -	€ 100,00	€ -
Closing of the year	€ 450,00	€ -	€ -	€ 450,00	€ -
SIB-Nederland Gala	€ -	€ -	€ -	€ -	€ -
Brussels / The Hague trip	€ 280,00	€ -	€ -	€ 280,00	€ -
Lift weekend	€ 100,00	€ -	€ -	€ 100,00	€ -
Total	€ 2.955,00	€ 148,18	€ 53,78	€ 2.705,00	€ 250,00



	Budget 20-10-2021	Actual 31-01-2022	Actual 31-01-2021	Expected	Difference
<i>Build-up of reserves</i>					
Congress	€ -	€ -	€ -	€ -	€ -
Programme of Talks	€ -	€ -	€ -	€ -	€ -
Lustrum	€ -	€ -	€ -	€ -	€ -
Total	€ -	€ -	€ -	€ -	€ -
<i>Other</i>					
Member initiatives	€ 100,00	€ -	€ -	€ 100,00	€ -
Society activities	€ 350,00	€ 63,91	€ -	€ 350,00	€ -
Alumni policy	€ 200,00	€ 116,87	€ 162,96	€ 200,00	€ -
Total	€ 650,00	€ 180,78	€ 162,96	€ 650,00	€ -
<i>Fixed charges</i>					
Conscribo	€ 144,70	€ 144,47	€ 144,47	€ 144,47	€ 0,23
Banking	€ 450,00	€ 235,41	€ 371,74	€ 450,00	€ -
Programme of Talks	€ 1.200,00	€ 219,53	€ 420,82	€ 1.200,00	€ -
Insurance	€ 500,00	€ 84,12	€ 84,12	€ 500,00	€ -
Total	€ 2.294,70	€ 683,53	€ 1.021,15	€ 2.294,47	€ 0,23
Unforeseen expenses	€ 632,69	€ -	€ 1.407,24	€ 872,92	€ -240,23
Total	€ 22.108,39	€ 6.592,00	€ 5.331,47	€ 21.908,39	€ 200,00

A clarification for the designations found in the table is shown below.

4.1.1 Administration and board

Board training

The Board of SIB-Utrecht follows a training annually to function as professionally as possible. This year, a training will be organized by a previous board member, so the only costs expected to be made are for a thank-you gift.

Constitutional drinks

Every year, an evening is organized to celebrate the new board.

IT and electronics

This post is made for the hosting and domain costs of the SIB-Utrecht website and other purchased IT products, e.g. cables. The costs for our Zoom premium account also fall under IT and electronics.

Printing costs

This post is meant for all printing costs made during the year. In light of our sustainability policy, we strive to not print as much as previous years, which is why expenses have thus far been lower than usual.

Representation and board costs

This post is for all costs incurred by the Board in the name of the association, for example, birthday cards, constitution cards, etc.

Board office

This post is meant to make the Board Office attractive and welcoming to members. This year, the desks in the board office were replaced for smaller ones that better fit the space.

Secretariat

This post is mainly meant for office supplies, Christmas cards and Dies cards.



SumUp and Mollie

SIB-Utrecht uses a card reader for incidental direct debits. The transaction costs for these payments are accounted for by this post. Since setting up our webshop for merchandise, the transaction costs for Mollie also fall under this post, which is why we have increased the expected expense budget.

Inauguration GMA

The association offers a discount for the dinner prior to the inauguration of the new Board.

Workshops Board Committees and IT Committee

This post is for training the Board and IT Committees, so they can function optimally. Training is mostly done by previous board members, or in exchange for promotion. The amount in the budget will thus only be used for thank-you gifts.

4.1.2 Committee support

Activities Committee

The Activities Committee organises all kinds of activities. The expected costs for the next few activities are lower than what was budgeted in October of 2021, which is why the expense budget is decreased.

Committee thank-you gifts

All Project Committees get a small present for their efforts. Additionally, SIB-Utrecht organises a committee appreciation day for all continuous Committees.

Committee shirts

SIB-Utrecht compensates for the printing on the committee and Board shirts, to show our gratitude to committee members and to increase the visibility of the association. The printing costs at our usual print shop have increased significantly, which is why the expected expenses have been increased.

Film Committee

The Film Committee organises activities related to movies and documentaries, for example the Film talks. No Film talks in the Louis Hartlooper Complex are expected the rest of this year, which is why the expense budget is decreased.

Grand Voyage

The Grand Voyage is an international trip which takes place during the summer and lasts for approximately two to three weeks. This year, there will be a Massively Exciting Mid-Year Excursion instead of a Grand Voyage.

Internal Affairs Committee

The Internal Affairs Committee helps to increase member integration.



External Affairs Committee

The External Affairs Committee organises workshops, debates and other intellectual events on Tuesdays without a Talk. This year, most of the expected expenses were location costs. Since no money has been spent yet on locations, the expected budget has been lowered.

Cooking Committee

The Cooking Committee organises food-related activities throughout the year.

Party Committee

The Party Committee organises multiple parties and a few activities throughout the year.

Fall Introduction Trip

The Fall Introduction Trip is an introduction weekend to a foreign country during November. This year, we went to Ghent, Belgium. The collections for the member contributions have not been made yet, which is why we seem to have spent more than budgeted. See also 6.1 *Debtors and clarification*.

Massively Exciting Mid-Year Excursion

The Massively Exciting Mid-Year Excursion (MEME) is a trip of approximately a week in April of 2022 and will go to Ljubljana this year.

Lovely Introduction Trip

The Lovely Introduction Trip is a weekend trip which will take place in April of 2022 and is part of the third introduction period of the year.

Promotion Committee

The Promotion Committee (PC) is responsible for the promotion of the association to non-members. Thus far, no money has been spent because the declarations for our facebook promotion are expected later this year, and no physical promotion material has been printed. Most expenses are expected in the next few months, as many projects, such as the Simulation and the Symposium, have to be promoted. There are also plans to implement a discount policy for the Lustrum merch.

September Camp

The September Camp is in the first introduction period of the year.

SIB-Link

The SIB-Link is the association magazine which is distributed four times a year. In light of our sustainability policy, members will receive the SIB-link online as a PDF, unless they signed up for a physical copy.

Simulation

Every year SIB-Utrecht organises a simulation, which is inspired by the Model United Nations. Because the accommodation for the Simulation cannot be arranged free of expenses, the expense budget has been increased.



Symposium

Every year SIB-Utrecht organises a symposium about a socially relevant theme. This year, the symposium will take place in June.

Utrecht Introduction Time

SIB-Utrecht presents itself to new students in Utrecht during the Utrecht Introduction Time (UIT).

Almanac Committee

In light of our 8th lustrum, the Almanac Committee will put together a yearbook.

Lustrum Committee

In light of our 8th lustrum, the Lustrum Committee will organise a Lustrum Member Weekend. A down payment of €800,00 has been made for the accommodation.

4.1.3 Contributions

SIB-Nederland

A symbolic contribution of €1,00 is given annually to SIB-Nederland.

U-fonds

SIB-Utrecht pays an annual contribution to the U-Fonds.

VIDIUS

SIB-Utrecht pays an annual contribution to VIDIUS and the VIDIUS fund.

4.1.4 One-time activities

Dies

SIB-Utrecht celebrates its Dies Natalis during the week of March 12th every year. This year, our Dies week will fall together with our Lustrum week.

Heimweek

Each year, the previous Board takes over one week of work and activities from the current Board.

Introduction periods

Three times per year, SIB-Utrecht organises an introduction period in which new members are welcomed with fun activities. The expected costs for the third introduction period are lower than what was budgeted in October 2021, which is why the expense budget has been decreased.

Year-opening

Traditionally SIB-Utrecht goes ice skating the first week after the holidays, for which the association offers a discount. Due to the COVID-19 measures still in place at the beginning of the year, ice skating has been moved to the 17th of February.



Closing of the year

Every year SIB-Utrecht closes the year with an end-of-the-year party.

SIB-Nederland Gala

Every year a different SIB city organises the SIB-Nederland Gala. In 2018 SIB-Utrecht organised the Gala. This year the Gala will be hosted by SIB-Leiden

Brussels/The Hague Trip

Every year in August, a journey to Brussels or The Hague is made as an introductory trip.

Liftweekend

Every year in May, the Liftweekend is held to a location in Europe. This year, Liftweekend will be organized by the Lustrum Committee

4.1.5 Build up of reserves

These reserves are built up in order to maintain a buffer in case of financial setbacks. At the Year GMA, SIB will add an amount to the reserves.

4.1.6 Other

Member initiatives

This account is meant for member initiatives.

Society activities

Societies can use this budget to organise association-wide activities.

Alumni policy

Every year there is a budget to express our gratitude to alumni. This budget is mainly used for the alumni magazine, the Ad Infinitum, and Alumni drinks.

4.1.7 Fixed charges

Conscribo

This concerns the annual costs for the accounting and member registration software.

Banking

This account is meant for costs of business payments.

Programme of Talks

SIB-Utrecht contributes to the costs of the Programme of Talks. See also 7. *Programme of Talks*.

Insurance

SIB-Utrecht has liability and property insurance.



4.2 Unforeseen expenses

As of January 31st 2022, there are no unforeseen expenses.



5. Provisions

5.1 Provisions and clarification

Provisions	Created 31-07-2021	Spent	Transferred	Balance 31-07-2022
Board and representation	€ 10,00	€ 31,60	€ -21,60	€ -
Committee thank-you gifts	€ 50,00	€ 55,00	€ -5,00	€ -
Committeeshirts	€ 136,70	€ 243,50	€ -106,80	€ -
Banking	€ 25,00	€ 22,30	€ 2,70	€ -
Programme of Talks	€ 10,00	€ 47,34	€ -37,34	€ -
Promotion Committee	€ 145,40	€ 154,33	€ -8,93	€ -
SIB-link	€ 77,31	€ 77,31	€ -	€ -
Utrecht Introduction Time	€ 1.830,54	€ 1.242,19	€ 588,35	€ -
Insurance	€ 15,13	€ 15,13	€ -	€ -
Unforeseen expenses	€ 25,00	€ 3,29	€ 21,71	€ -
Partee	€ 100,00	€ -	€ 100,00	€ -
IT	€ 33,43	€ -	€ 33,43	€ -
Symposium	€ 813,79	€ 266,66	€ 547,13	€ -
Internal Affairs Committee	€ 55,02	€ 55,02	€ -	€ -
CoCo	€ 22,00	€ -	€ 22,00	€ -
Simulation	€ 136,33	€ 163,46	€ -27,13	€ -
The Hague trip	€ 280,00	€ 280,00	€ -	€ -
Dies	€ 105,00	€ -	€ 105,00	€ -
Total	€ 3.870,65	€ 2.657,13	€ 1.213,52	€ -

Board and representation

The representation and Board costs made in August are paid from this provision, for example the Bol.com gift card for the end-of-year survey.

Committee thank-you gifts

The committee thank-you gifts which were bought or declared in August were paid from this provision.

Committeeshirts

The prints of the shirts of the UIT Committee, Simulation Committee and External Affairs Committee were paid from this provision.

Banking

The costs made for payments during August were paid from this provision.

Programme of Talks

The declarations for the Programme of Talks were paid from this provision.

Promotion Committee

The printing costs for flyers were paid from this provision.

SIB-Link

The costs for the SIB-Link are collected monthly, for August these costs were covered by this provision.

Utrecht Introduction Time

The costs of the UIT 2021 were paid from this provision.



Insurance

The insurance is paid for on a monthly term. For August, this was paid from this provision.

Unforeseen expenses

This provision is used for the unforeseen expenses made in August. A last declaration from the end-of-year barbeque was paid from this provision.

Party Committee

Costs for Party Committee activities made in August are paid for from this provision. This year, no costs were made.

IT

IT costs made in August are paid from this provision. This year, no costs were made.

Symposium

Because the symposium of 2021 happened in June, many declarations for this event were paid for from this provision.

Internal Affairs Committee

The payment for SIB-member's participation in the CombiCantus with other associations was made from this provision.

Cooking Committee

Costs for Cooking Committee activities made in August are paid for from this provision. This year, no costs were made.

Simulation

The costs of the Simulation in 2021 were paid from this provision.

The Hague Trip

The costs of the trip to The Hague in 2021 were paid from this provision.

Dies

Costs for the Dies in 2021 are paid for from this provision. This year, no costs were made.



6. Debtors and creditors

6.1 Debtors and clarification

Debtors	Outstanding 31-07-2021: Received		Transferred		Outstanding 31-01-2022
<i>Programme of Talks 2018-2019</i>					
U-fonds PT 2018-2019	€ 1.000,00	€ -	€ -	€ -	€ 1.000,00
V-fonds PT 2018-2019	€ 375,00	€ -	€ -	€ -	€ 375,00
<i>Programme of Talks 2019-2020</i>					
VIGU PT 2019-2020	€ 374,20	€ -	€ -	€ -	€ 374,20
Rabobank PT 2019-2020	€ 812,88	€ -	€ -	€ -	€ 812,88
<i>Programme of Talks 2020-2021</i>					
U-fonds PT 2020-2021	€ 481,47	€ 482,00	€ -0,53	€ -	-
VIGU PT 2020-2021	€ 240,74	€ -	€ -	€ -	€ 240,74
Municipality of Utrecht PT 2020-2021	€ 962,96	€ 962,96	€ -	€ -	-
<i>Sponsors 2019-2020</i>					
CIMSOLUTIONS 2019-2020	€ 2.100,00	€ -	€ -	€ -	€ 2.100,00
Bijles aan Huis 2019-2020	€ 80,00	€ -	€ -	€ -	€ 80,00
Sponsorkliks 2019-2020	€ 16,14	€ -	€ -	€ -	€ 16,14
<i>Sponsors 2020-2021</i>					
Instituto Cervantes 2020-2021	€ 1.282,00	€ -	€ -	€ -	€ 1.282,00
Utrecht University grant 2020-2021	€ 4.000,00	€ 4.000,00	€ -	€ -	-
Sponsorkliks 2020-2021	€ 40,00	€ -	€ -	€ -	€ 40,00
Eastpackers 2020-2021	€ 50,00	€ 50,00	€ -	€ -	-
<i>Other debtors 2019-2020</i>					
Cost bus cancelled LIT 2019-2020	€ 1.172,00	€ -	€ -	€ -	€ 1.172,00
Groentetas pilot	€ 18,00	€ -	€ -	€ -	€ 18,00
U-fonds GV 2019-2020	€ 500,00	€ -	€ -	€ -	€ 500,00
NGIZ Symposium 2019-2020	€ 278,05	€ -	€ -	€ -	€ 278,05
<i>Other debtors 2020-2021</i>					
Returned board office furniture	€ 123,89	€ 31,99	€ -	€ -	€ 91,90
Membership contribution 2020-2021	€ 300,00	€ -	€ -	€ -	€ 300,00
Donations 2020-2021	€ 360,00	€ -	€ -	€ -	€ 360,00
NGIZ Symposium 2020-2021	€ 130,83	€ -	€ -	€ -	€ 130,83
VIDIUS Symposium 2020-2021	€ 109,02	€ -	€ -	€ -	€ 109,02
Simulation contribution 2020-2021	€ 113,94	€ 113,94	€ -	€ -	-
Canoe trip contribution 2020-2021	€ 60,00	€ 60,00	€ -	€ -	-
CombiCantus contribution 2020-2021	€ 28,00	€ 34,00	€ -6,00	€ -	-
Alumni contribution	€ 1.917,00	€ -	€ -	€ -	€ 1.917,00
<i>Other debtors 2021-2022</i>					
Refund Gravensteen FIT 2021-2022	€ -	€ -	€ -	€ -	€ 235,00
Murder Mystery Dinner contribution 2021-2022	€ -	€ -	€ -	€ -	€ 100,50
SIB-sweater	€ -	€ -	€ -	€ -	€ 15,00
AEGEE contribution JKH UIT 2020-2021	€ -	€ -	€ -	€ -	€ 40,62
AISEEC contribution JKH UIT 2020-2021	€ -	€ -	€ -	€ -	€ 40,62
Total	€ 16.926,12	€ 5.734,89	€ -6,53	€ -	€ 11.629,50

A clarification for the designations found in the table is shown below.

Programme of Talks 2018-2019

SIB-Utrecht is still to receive the contribution of U-Fonds and V-fonds for the Programme of Talks of 2018-2019.

Programme of Talks 2019-2020

The contribution of VIGU and the majority of the contribution of Rabobank is still to be received. Due to an error in previous financial reports, the amounts for the debtors of VIGU and Rabobank had been switched. This is corrected in this financial report.



Programme of Talks 2020-2021

The contribution from U-fonds and the Municipality of Utrecht for our Programme of Talks 2020-2021 have been received. U-fonds has paid us a total of €482,00, which allowed us to transfer the remaining €0,53 to unforeseen income. SIB-Utrecht is still to receive the contribution from VIGU for our Programme of Talks 2020-2021.

Sponsors 2019-2020

SIB-Utrecht is still to receive sponsorship contributions from Cimsolutions, Bijles aan Huis and Sponsorkliks.

Sponsors 2020-2021

The sponsorship contributions from Utrecht University and Eastpackers have been received. We are still to receive the sponsorship contribution from Instituto Cervantes and Sponsorkliks.

Other debtors 2019-2020

SIB-Utrecht is still to receive the costs of the cancelled bus for the LIT and the Groentetas pilot. SIB-Utrecht is still to receive the Symposium grant from NGIZ. The contribution of the U-Fonds for the Grand Voyage 2019-2020 has not yet been received.

Other debtors 2020-2021

SIB-Utrecht is still to receive the membership contribution of five members and the annual donations for 2020-2021. Additionally, the contributions for the Knowledge Festival from both NGIZ and VIDIOUS are yet to be received. A part of the Manutan board-office furniture refund has been received, the rest will follow shortly. Member contributions for the Canoe trip, the CombiCantus and the Simulation have been received. Due to an error in the creation of the debtor for the CombiCantus, a surplus of €6,00 could be transferred to unforeseen income.

Other debtors 2021-2022

SIB-Utrecht has yet to receive a refund from Gravensteen Castle from our FIT to Ghent, and the contributions to our spot on Janskerkhof during the UIT 2021 from AEGEE and AIESEC. The membership contributions for the Murder Mystery Dinner are expected at the end of February. Furthermore, some merchandise is yet to be paid for.

6.2 Creditors and clarification

Creditors	Outstanding 31-07-2021: Spent		Transferred		Outstanding 31-01-2022			
2019-2020								
Symposium venue 2019-2020	€	850,00	€	-	€	-	€	850,00
2020-2021								
Instituto Cervantes rent 2020-2021	€	2.380,56	€	-	€	-	€	2.380,56
SIB-Nederland contribution	€	31,00	€	1,00	€	-30,00	€	-
Total	€	3.261,56	€	1,00	€	-30,00	€	3.230,56

2019-2020

The Invoice for the rent of the Symposium venue from 2019-2020 has not yet been received, and thus not yet been paid.



2020-2021

The annual contribution to SIB-Nederland for 2020-2021 has been paid and was lower than expected. The rent for Instituto Cervantes for our Programme of Talks in 2020-2021 has not yet been paid.



7. Programme of Talks

7.1 Income and clarification

Income	Budget 28-10-2021	Actual 31-01-2022
<i>Contribution</i>		
SIB-Utrecht	€ 1.200,00	€ -
Total	€ 1.200,00	€ -
<i>Funds</i>		
Municipality of Utrecht	€ 2.000,00	€ -
U-fonds	€ 1.500,00	€ -
VIGU	€ 500,00	€ -
Total	€ 4.000,00	€ -
<i>Other income</i>		
Collaborations	€ 350,00	€ -
Donations	€ -	€ -
Total	€ 350,00	€ -
Total	€ 5.550,00	€ -

Contribution

SIB contributes €1.200,00 to the Programme of Talks.

Funds

SIB relies on funds that support the Programme of Talks. This year, the Municipality of Utrecht, the University fund (U-Fonds) and VIGU support the Programme of Talks.

Collaborations

Some Talks are hosted in collaboration with other organisations, from which SIB receives money by splitting venue costs.



7.2 Expenditure and clarification

Expenses	Budget 28-10-2021	Actual 31-01-2022
<i>Venue cost</i>		
Location rent	€ 4.602,52	€ -
Location setting	€ 20,00	€ 84,89
Total	€ 3.865,52	€ 84,89
<i>Promotion</i>		
Information hand-outs	€ 30,00	€ -
Facebook promotion	€ 250,00	€ -
Total	€ 280,00	€ -
<i>Speaker expenses</i>		
Speaker gifts	€ 270,00	€ 97,80
Speaker drinks	€ 106,00	€ -
Speaker travel expenses	€ 378,00	€ 36,84
Total	€ 754,00	€ 134,64
<i>Other expenses</i>		
Office supplies	€ 20,00	€ -
Total	€ 20,00	€ -
Unforeseen expenses	€ 413,48	€ -
Total	€ 5.550,00	€ 219,53

Venue costs

SIB-Utrecht rents a venue in Instituto Cervantes for physical Talks. The costs for Location setting consist of our subscription to Restream, which provides the Livestreams for online talks.

Promotion

SIB-Utrecht provides visitors with information hand-outs at every talk and promotes the talks on Facebook to reach both members and non-members.

Speaker expenses

SIB-Utrecht gives speakers a thank-you gift after each talk, offers one or two free drinks after the talk and the option to declare travel expenses. At the moment, a few thank-you gifts have been paid from this account and the travel expenses for one speaker have been paid for.

Unforeseen expenses

No unforeseen expenses have been made yet.



8. Audit Committee statement

The most recent cash audit took place on the 31st of January 2022.

In accordance with the statutes, the Audit Committee inspected the financial half-year report 2021-2022 of the treasurer of the 41st Board.

Based on this inspection, we believe this half-year report gives a true and fair view of the equity of the association and that the accounting is properly maintained.

Valentine Mostermans
President

Annika Boekenstijn
Member

Léon Gerridzen
Member